

Original sponsor: Rules/Governor

Offered: 4/19/79
Referred: Finance

Funding Information

General Fund \$8,328,000
Other Funds -0-
\$8,328,000

1 IN THE SENATE BY THE RESOURCES COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 63

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 "For an Act entitled: "An Act making appropriations to the Office of the
7 Governor and to the Alaska Power Authority for feasi-
8 bility studies for the Susitna hydroelectric project;
9 and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. (a) The sum of \$8,178,000 is appropriated from the general
12 fund to the Office of the Governor for the purpose of paying costs of a
13 portion of the Phase I feasibility studies of the Susitna hydroelectric
14 project. The governor may not spend or obligate the sum appropriated in this
15 section unless either

16 (1) federal legislation is enacted providing in substance for an agree-
17 ment to repay the sum appropriated

18 (A) if the report issued as a result of the studies demon-
19 strates that the Susitna hydroelectric project is not feasible; or

20 (B) if the report demonstrates the project is feasible and
21 the Alaska Power Authority is not able to borrow money to pay construc-
22 tion costs of the project, including the costs of the report, based on
23 the security of the project or its revenue within three years of the
24 completion of the report; or

25 (2) a plan is developed that the Alaska Power Authority considers
26 a reasonable alternative program for accomplishing the work required to
27 produce a complete application to the Federal Energy Regulatory Commission
28 for a license to construct the project.

29 (b) The sum appropriated may be spent or obligated by the governor, if

1 either of the events described in (a)(1) or (2) of this section occurs on or
2 before January 1, 1980.

3 (c) The program to be developed under (a)(2) of this section shall
4 include the specific site work and public involvement required to develop
5 needed environmental, economic and technical information, and must include an
6 independent analysis of seismic potential and related design factors.

7 * Sec. 2. The sum of \$150,000 is appropriated from the general fund to
8 the Alaska Power Authority for the purpose of paying the costs of developing
9 the alternative program referred to in sec. 1(a)(2) of this Act.

10 * Sec. 3. The unexpended and unobligated portions of the appropriations
11 made by this Act lapse into the general fund June 30, 1980.

12 * Sec. 4. This Act takes effect immediately in accordance with AS 01.10.-
13 070(c).

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