

Original sponsors: Summer, Ferguson
and Kerttula

Offered: 5/26/80
Referred: Rules

1 IN THE SENATE BY THE FINANCE COMMITTEE
2 HOUSE CS FOR CS FOR SENATE BILL NO. 10 am H
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing the Alaska Medical Facility Author-
7 ity to purchase mortgage loans made to medical facili-
8 ties in Alaska and to provide financial assistance to
9 medical facilities in Alaska; relating to bonds, bond
10 guarantees, and bond anticipation notes for the pur-
11 chase of the mortgage loans and to provide the finan-
12 cial assistance; creating the Alaska medical facilities
13 special bond account; and providing for an effective
14 date."

15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

16 * Section 1. ISSUANCE AND GUARANTEE OF ALASKA MEDICAL FACILITY AUTHORITY
17 BONDS. (a) There is created as a separate account of the Alaska Medical
18 Facility Authority the Alaska medical facilities special bond account. The
19 Alaska medical facilities special bond account consists of assets appropriated
20 to it from the general fund. The assets of the Alaska medical facilities
21 special bond account may be pledged to secure bonds or bond anticipation
22 notes of the Alaska Medical Facility Authority issued under (b) of this
23 section, as may be provided in an agreement between the commissioner of
24 revenue and the Authority.

25 (b) Before entering into an agreement under (a) of this section to
26 provide guarantees for bonds or bond anticipation notes issued or to be
27 issued under (c) of this section, the commissioner of revenue shall review at
28 least two current appraisals of the value of the medical facility for which
29 the bonds or bond anticipation notes are or are to be issued.

1 (c) The Alaska Medical Facility Authority may provide financial assis-
2 tance for and purchase mortgage loans made to medical facilities in Alaska
3 and may issue bonds or bond anticipation notes under AS 18.26.080 or
4 18.26.050(18) to provide money for the purchase of the mortgage loans or to
5 provide the financial assistance.

6 (d) In this section, "medical facility" has the same meaning provided
7 in AS 18.26.900(6).

8 * Sec. 2. This Act is repealed June 30, 1982.

9 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
10 070(c).

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