

Original sponsors: Sumner, Ferguson
and Kerttula

Offered: 5/26/80
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

HOUSE CS FOR CS FOR SENATE BILL NO. 10

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

ELEVENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act authorizing the Alaska Medical Facility Author-
7 ity to purchase mortgage loans made to medical facili-
8 ties in Alaska and to provide financial assistance to
9 medical facilities in Alaska; relating to bonds, bond
10 guarantees, and bond anticipation notes for the pur-
11 chase of the mortgage loans and to provide the finan-
12 cial assistance; creating the Alaska medical facilities
13 bond guarantee account; and providing for an effective
14 date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. ISSUANCE AND GUARANTEE OF ALASKA MEDICAL FACILITY AUTHORITY

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BONDS. (a) There is created as a separate account in the general fund
18 the Alaska medical facilities bond guarantee account. The Alaska medical
19 facilities bond guarantee account consists of assets appropriated to it from
20 the general fund. The commissioner of revenue shall administer the Alaska
21 medical facilities bond guarantee account and may enter into agreements with
22 the Alaska Medical Facility Authority (AS 18.26.020) to use the assets of the
23 Alaska medical facilities bond guarantee account to provide guarantees for
24 bonds or bond anticipation notes issued under (c) of this section.

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(b) Before entering into an agreement under (a) of this section to
26 provide guarantees for bonds or bond anticipation notes issued or to be
27 issued under (c) of this section, the commissioner of revenue shall review at
28 least one current appraisal of the value of the medical facility for which
29 the bonds or bond anticipation notes are or are to be issued.

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