

Introduced: 2/18/80
Referred: Finance

1 IN THE HOUSE

BY MCKINNON AND COTTEN

2 HOUSE JOINT RESOLUTION NO. 73

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Proposing an amendment to the Consti-
6 tution of the State of Alaska relat-
7 ing to incurring general obligation
8 indebtedness for housing.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Article IX, sec. 8, Constitution of the State of Alaska, is
11 amended to read:

12 SECTION 8. STATE DEBT. No state debt shall be contracted unless
13 authorized by law for capital improvements or for housing for residents
14 of the State and ratified by a majority of the qualified voters of the
15 State who vote on the question. The State may, as provided by law and
16 without ratification, contract debt for the purpose of repelling
17 invasion, suppressing insurrection, defending the State in war, meeting
18 natural disasters, or redeeming indebtedness outstanding at the time
19 this constitution becomes effective.

20 * Sec. 2. The amendment proposed by this resolution shall be placed
21 before the voters of the state at the next general election in conformity
22 with art. XIII, sec. 1, Constitution of the State of Alaska, and the election
23 laws of the state.

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