

Introduced: 5/31/80
Referred: Resources and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2

3

HOUSE CONCURRENT RESOLUTION NO. 75

4

IN THE LEGISLATURE OF THE STATE OF ALASKA

5

ELEVENTH LEGISLATURE - SECOND SESSION

6

Approving the Second Amendment to

7

the Agreement for the Sale and

8

Purchase of State Royalty Oil

9

between the State of Alaska and

10

The Alpetco Company.

11

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12

WHEREAS, an Agreement for the Sale and Purchase of State Royalty

13

Oil was executed on February 22, 1978, by the State of Alaska and Alaska

14

Petrochemical Company, was amended on May 17, 1978, and was assigned to

15

The Alpetco Company under an assignment executed on December 13, 1979,

16

and approved by the state on February 4, 1980; and

17

WHEREAS, the Agreement for the Sale and Purchase of State Royalty

18

Oil between the State and Alaska Petrochemical Company may be amended

19

under article XXII of the agreement; and

20

WHEREAS, the State and The Alpetco Company mutually desire to

21

reduce the amount of crude oil that the State must sell to The Alpetco

22

Company under the Agreement; and

23

WHEREAS, the State and The Alpetco Company mutually desire that

24

certain provisions of the Agreement be amended to clarify the obligations

25

of the State and The Alpetco Company under the Agreement; and

26

WHEREAS, an Amendment to the Agreement for the Sale and Purchase of

27

State Royalty Oil under Article XXII of the Agreement may be executed by

28

the State and The Alpetco Company only with proper prior authorization,

29

including approval by the Legislature; and

1 WHEREAS, the Commissioner of Natural Resources submitted the Second
2 Amendment to the Legislature for consideration and approval; and

3 WHEREAS, the Second Amendment to the Agreement for the Sale and
4 Purchase of State Royalty Oil is in the best interests of the State and
5 its citizens.

6 BE IT RESOLVED by the Alaska State Legislature that the Second
7 Amendment dated May 30, 1980, to the Agreement for the Sale and Purchase
8 of State Royalty Oil dated February 22, 1978 between the State of Alaska,
9 acting through its Commissioner of Natural Resources, and The Alpetco
10 Company is hereby approved, and the Agreement, as amended, is hereby
11 ratified and confirmed.

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29