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1 IN THE HOUSE

BY HAYES, BARNES, HURLBERT,
MONTGOMERY AND PHILLIPS

2 HOUSE CONCURRENT RESOLUTION NO. 11

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 Supporting a predictable and attrac-
6 tive investment climate in Alaska.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS the economic well-being of Alaska's citizens greatly depends on
9 the strength and quality of the Alaska economy; and

10 WHEREAS the future quality of Alaska's economy depends on the investment
11 climate now being fashioned by Alaska's leaders; and

12 WHEREAS a hospitable investment climate is greatly influenced by the
13 state's tax and regulatory policy; and

14 WHEREAS the legislature wishes to support a predictable and attractive
15 investment climate in Alaska in order to stimulate present employment oppor-
16 tunity for Alaska workers, future employment opportunities for Alaska's
17 children, economic health for Alaska's businesses, and a growing recognition
18 of the culture and heritage of all of Alaska's citizens; and

19 WHEREAS development of an attractive investment climate is consistent
20 with and supportive of maintaining the quality of Alaska living as well as
21 necessary protection of the state's environment; and

22 WHEREAS there is a general consensus among Alaska's citizens that the
23 state should promote a diversification of investments, placing less reliance
24 on the oil and gas industry; and

25 WHEREAS, in order to achieve an optimum economic climate, prospective
26 investors should perceive that government seeks tax income in response to the
27 needs of its citizens and in a manner considered uniform and consistent;

28 BE IT RESOLVED by the Alaska State Legislature that the Administration
29 and future legislatures take notice of the Eleventh Legislature's intent and

1 hope that the tax and regulatory policies of the state are designed to
2 attract, not discourage, investment in Alaska's economy; and be it

3 FURTHER RESOLVED that all of Alaska's citizens are encouraged to seek
4 ways of simplifying and making less burdensome Alaska's tax and regulatory
5 climate.

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