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Referred: Resources

BY THE RULES COMMITTEE BY
REQUEST OF THE LEGISLATIVE
COUNCIL (for the Interim
Committee on Bottomfish)

IN THE HOUSE

HOUSE CONCURRENT RESOLUTION NO. 1

IN THE LEGISLATURE OF THE STATE OF ALASKA

ELEVENTH LEGISLATURE - FIRST SESSION

Directing the Legislative Council to
conduct a study relating to the ex-
tent of foreign investment in
Alaska's fisheries.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS the fishing industry is one of Alaska's principal businesses;
and

WHEREAS the extent of foreign control over Alaska's fisheries has not
been accurately determined; and

WHEREAS extensive foreign investment in Alaska's fisheries could have a
strong impact on issues which are important to the state, including local
employment, tax revenue, bottomfish development and marketing, and others;

BE IT RESOLVED by the Alaska State Legislature that under provisions of
AS 24.20.090 and Uniform Rule 48(c) the Legislative Council is directed to
conduct a study for the purpose of determining:

(1) the percentage of total annual seafood harvests within the
200-mile fishery conservation zone off the coast of Alaska harvested by
fishermen wholly or partly financed by foreign investors;

(2) the percentage of total annual seafood production in the state
produced by processors which are wholly or partly owned by foreign investors;

(3) the percentage of total ownership of seafood processors in the
state owned by foreign investors.

For the purposes of the study, "foreign investors" includes any alien
individual, corporation, partnership, association, joint stock company,
trust, unincorporated organization, government subdivision or government that

1 directly, or indirectly through one or more intermediaries, invests in, lends
2 money to, controls or is under common control with a seafood processor or
3 fisherman doing business in the state.
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