

Original sponsor: Rules Committee

Offered: 5/21/80
Referred: Finance

1 IN THE HOUSE

BY THE HEALTH, EDUCATION AND
SOCIAL SERVICES COMMITTEE

2 CS FOR HOUSE BILL NO. 1030

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing the Alaska Medical Facility Author-
7 ity to purchase mortgage loans made to medical facili-
8 ties in Alaska and to provide financial assistance to
9 medical facilities in Alaska; relating to bonds, bond
10 guarantees, and bond anticipation notes for the pur-
11 chase of the mortgage loans and to provide the finan-
12 cial assistance; creating the Alaska medical facilities
13 bond guarantee account; and providing for an effective
14 date."

15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

16 * Section 1. BOND GUARANTEES FOR PURCHASE OF ALASKA MEDICAL FACILITIES
17 MORTGAGES. (a) There is created as a separate account in the general fund
18 the Alaska medical facilities bond guarantee account. The Alaska medical
19 facilities bond guarantee account consists of assets appropriated to it from
20 the general fund. The commissioner of revenue shall administer the Alaska
21 medical facilities bond guarantee account and may enter into agreements with
22 the Alaska Medical Facility Authority (AS 18.26.020) to use the assets of the
23 Alaska medical facilities bond guarantee account to provide guarantees for
24 bonds or bond anticipation notes issued under (b) of this section.

25 (b) The Alaska Medical Facility Authority may provide financial assis-
26 tance for and purchase mortgage loans made to medical facilities in Alaska
27 and may issue bonds or bond anticipation notes under AS 18.26.080 or
28 18.26.190 to provide money for the purchase of the mortgage loans or to
29 provide the financial assistance.

1 (c) In this section, "medical facility" has the same meaning provided
2 in AS 18.26.900(6).

3 * Sec. 2. This Act is repealed June 30, 1982.

4 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
5 070(c).

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