

Introduced: 4/29/80  
Referred: Finance

1 IN THE HOUSE

BY THE FINANCE COMMITTEE  
BY REQUEST

2 HOUSE BILL NO. 1028

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing the issuance and sale of an addi-  
7 tional \$15,987,000 in revenue bonds for international  
8 airports; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 37.15.410 is amended to read:

11 Sec. 37.15.410. BOND AUTHORIZATION. For the purpose of providing  
12 part or all of the money to be used, with or without any grants or other  
13 money which may become available, the issuance and sale of revenue bonds  
14 of the state in the total principal sum of not to exceed \$59,312,000  
15 [\$43,325,000] is authorized to acquire, equip, construct and install the  
16 additions, improvements, extensions and facilities authorized in AS 37.-  
17 15.510. The principal of and interest on these bonds shall be paid out  
18 of and secured by the gross revenues derived by the state from the  
19 ownership, lease, use and operation of the airports, and of all the  
20 facilities of them and out of any other revenues or money which the  
21 state legislature may provide exclusive of any state tax or license.

22 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
23 070(c).