

Original sponsor: Rules Committee

Offered: 5/23/80  
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 1022 am S

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to financial assistance for forest  
7 products producers; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. FOREST PRODUCTS PRODUCERS ASSISTANCE FUND. (a) There is  
11 created in the Alaska Renewable Resources Corporation (AS 37.12.010) the  
12 forest products producers assistance fund. The forest products producers  
13 assistance fund shall be administered by the board of trustees of the Alaska  
14 Renewable Resources Corporation and may be financed only by appropriations by  
15 the legislature.

16 (b) The board of trustees of the Alaska Renewable Resources Corporation  
17 may use money in the forest products producers assistance fund to provide  
18 financial assistance to forest products producers under this subsection and  
19 shall do so in accordance with AS 37.12.080, except that in providing  
20 financial assistance under this subsection the board of trustees of the  
21 Alaska Renewable Resources Corporation

22 (1) is not required to comply with the provisions of AS 37.12.-  
23 080(b)(1); and

24 (2) is required to comply with the provisions of AS 37.12.080-  
25 (a)(1) only to the extent the board of trustees determines is possible con-  
26 sidering the limited time available to provide financial assistance to forest  
27 products producers.

28 (c) The approval of the commissioner of commerce and economic develop-  
29 ment is required before approval of any application for financial assistance

1 from the forest products producers assistance fund.

2 (d) The Alaska Renewable Resources Corporation and the commissioner of  
3 commerce and economic development shall report quarterly to the legislature  
4 and the governor on all loans and other forms of financial assistance from  
5 the forest products producers assistance fund.

6 (e) The financial assistance to forest products producers is to be made  
7 available only on the following conditions:

8 (1) that all proceeds of the financial assistance are deposited  
9 into a separate account for the exclusive expenditure on the waste wood high  
10 temperature boiler system and not for other purposes;

11 (2) that an agreement is concluded and signed guaranteeing the  
12 sale and purchase of the electricity to be generated;

13 (3) that the investment is not endangered by a lack of raw ma-  
14 terials available to a forest products producer;

15 (4) that the forest products producers meet all other requirements  
16 of the Alaska Renewable Resources Corporation;

17 (5) that the Alaska Renewable Resources Corporation completes its  
18 review and approves the investment.

19 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10 -  
20 070(c).

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