

Original sponsor: Rules Committee  
by request

Offered: 4/2/80  
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2

CS FOR HOUSE BILL NO. 962

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

ELEVENTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act allowing credits against fisheries taxes; and  
7 providing for an effective date."

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

\* Section 1. AS 43.75 is amended by adding a new section to read:

10

Sec. 43.75.035. SEAFOOD ASSOCIATION CREDIT. (a) A person is

11

allowed as a credit against the tax levied under AS 43.75.015 or 43.-

12

75.100 an amount equal to the amount that person donated during the tax

13

year to a corporation described in (b) of this section and included on

14

the list prepared under (d) of this section. The credit allowed by this

15

section may not exceed 15 percent of the total tax liability under

16

AS 43.75.015 or 43.75.100 computed without the credit allowed in this

17

section.

18

(b) A person is entitled to a credit under this section for the

19

amount he donated during the tax year to a nonprofit corporation orga-

20

nized under AS 10.20 which

21

(1) is organized for the purposes of

22

(A) assisting the Alaska seafood industry to improve the

23

quality and purity of seafood produced in Alaska; and

24

(B) assisting in the development and maintenance of

25

markets for seafood produced in Alaska;

26

(2) represents commercial fishermen and fish processors in

27

each of the administrative areas established by the Alaska Commercial

28

Fisheries Entry Commission under AS 16.43.100(a)(3);

29

(3) provides services for fishermen and processors of all

1 species of fish and their by-products which are harvested in Alaska and  
2 processed for human consumption;

3 (4) includes on its board of directors representatives of  
4 commercial fishermen and of fish processors;

5 (5) establishes quality control programs for the seafood  
6 harvested and processed in Alaska by the members of the corporation;

7 (6) prepares an annual market research and product develop-  
8 ment plan for the promotion of all species of fish and their by-products  
9 which are harvested in Alaska and processed for human consumption;

10 (7) submits an annual report to the governor and the legisla-  
11 ture describing its activities; and

12 (8) permits the commissioner of revenue or his designee to  
13 inspect its offices and its accounts to determine whether it meets the  
14 criteria described in this subsection.

15 (c) A donation to a corporation that has as its main purpose the  
16 promotion of or the development and maintenance of markets for a speci-  
17 fic brand of Alaska seafood may not be allowed as a credit under this  
18 section.

19 (d) By January 1 of each year the Department of Revenue shall  
20 prepare and make available to the public a list of corporations which  
21 meet the criteria in (b) of this section.

22 \* Sec. 2. This Act is retroactive to January 1, 1979, and applies to tax  
23 years beginning after December 31, 1978.

24 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
25 070(c).

26

27

28

29