

Introduced: 3/3/80  
Referred: Finance

1 IN THE HOUSE

BY THE FINANCE COMMITTEE  
BY REQUEST

2 HOUSE BILL NO. 929

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to use of the bond proceeds from the  
7 1972 Water Supply and Sewerage System Construction Fund  
8 established by ch. 202, SLA 1972; and providing for an  
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. Section 2, ch. 202, SLA 1972 is amended to read:

12 \* Sec. 2. If the issuance of these bonds is authorized by the quali-  
13 fied voters of the state, a special fund of the state to be known as the  
14 "1972 Water Supply and Sewerage System Construction Fund" shall be  
15 established, to which shall be credited the proceeds of the sale of the  
16 bonds described in sec. 1 of this Act except for the accrued interest  
17 and premiums. There is appropriated from the "1972 Water Supply and  
18 Sewerage System Construction Fund" to the Department of Environmental  
19 Conservation the sum of \$33,000,000. The specific uses of the proceeds  
20 of these bonds shall be determined by the governor in accordance with  
21 AS 46.03.030 except that \$6,900,000 [\$1,000,000] of the proceeds of  
22 these bonds shall be used in funding the Village Safe Water Act of 1970  
23 (AS 46.07.010 - 46.07.080) in the following communities:

24 (1) Newtok;

25 (2) Nelson Lagoon;

26 (3) Chefornak;

27 (4) Portage Creek; and

28 (5) Point Lay.

29 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-

1 070(c).

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