

Introduced: 2/18/80  
Referred: State Affairs and  
Finance

1 IN THE HOUSE

BY MILLER

2 HOUSE BILL NO. 880

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to post-retirement pension adjustments  
7 in the teachers' retirement system; and providing for  
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 14.25.143(b) is amended to read:

11 (b) The amount of the increase may [SHALL BE] not be more than  
12 four percent compounded for each year of retirement. If at the time  
13 of first receiving a service retirement salary a member was receiving  
14 a disability retirement benefit under AS 14.25.130 and 14.25.140, the  
15 administrator shall include the time during which that member re-  
16 ceived the disability retirement benefit in determining the number of  
17 years of retirement under this subsection. Increases accrue from July 1  
18 [THE FIRST OF JULY] next following the effective date of retirement and  
19 shall be paid beginning July 1 [THE FIRST OF JULY] of each year.

20 \* Sec. 2. EFFECT OF DISABILITY ON DETERMINATION OF NORMAL BENEFIT OF  
21 RETIRED PERSON. The retirement salary payable to a teacher who is receiving  
22 a normal retirement benefit under AS 14.25.110 - 14.25.120 on the effective  
23 date of this Act, and who at the time of his retirement was receiving a  
24 disability retirement salary under AS 14.25.130 and 14.25.140, shall be  
25 increased by a percentage equal to the percentage of all post-retirement  
26 pension adjustments payable under AS 14.25.143 during the period that the  
27 teacher was receiving a disability benefit.

28 \* Sec. 3. This Act takes effect July 1, 1980.

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