

Introduced: 2/18/80
Referred: Resources

1 IN THE HOUSE

BY GARDINER

2 HOUSE BILL NO. 773

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act requiring the Department of Revenue to compute
7 and report average wholesale prices for Alaska salmon."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.25.020 is amended by adding a new paragraph to read:

10 (5) compute and report to the legislature not later than the 60th
11 day of each regular session the average wholesale prices obtained for
12 canned salmon by Alaska salmon canneries during the months of August,
13 September, October, November, and December for the previous five years;
14 in computing and reporting prices, the commissioner of revenue may
15 require canneries to provide information as to wholesale price by spe-
16 cies of salmon; for purposes of this paragraph, "wholesale price" in-
17 cludes all receipts, whether in the form of money, credits or other
18 consideration, received from the sale of the finished product without
19 deduction for the cost of property sold, the cost of the material used,
20 insurance costs, labor or service costs, label and labeling costs,
21 transportation and storage cost, interest paid, taxes, losses, or any
22 other expense except

23 (A) cash discounts allowed on sales not to exceed one
24 and one-half percent;

25 (B) commissions actually paid to independent brokers not
26 to exceed five percent; and

27 (C) swell allowance not to exceed one-tenth of one
28 percent.

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