

Introduced: 2/14/80
Referred: Finance

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1 IN THE HOUSE

2 HOUSE BILL NO. 733

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a reserve for operating expenses
7 of state government for use only in a specified emer-
8 gency; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 37.05 is amended by adding a new section to read:

11 Sec. 37.05.159. RESERVE FOR EMERGENCY OPERATING EXPENSES ACCOUNT.

12 (a) There is established in the general fund the reserve for emergency
13 operating expenses account. The account consists of money appropriated
14 for the purposes of the account. The unencumbered and unexpended
15 balance of the account lapses into the general fund at the end of each
16 fiscal year.

17 (b) Money in the reserve for emergency operating expenses account
18 is available for expenditure or encumbrance only if

19 (1) the governor by proclamation determines that there is an
20 impairment of the flow of state revenues which will result in imminent
21 danger that the state will be unable to meet its operating budget obli-
22 gations and the governor orders that money from the account be used for
23 the operating expenses of state government to the extent set out in the
24 proclamation; and

25 (2) the governor calls a special session of the legislature
26 to consider all subjects relating to the impairment of the flow of state
27 revenues.

28 (c) A call for a special session under this section may be can-
29 celled by the unanimous agreement of the presiding officers of each

1 house, the chairman of the finance committee of each house, and the
2 governor before the special session convenes.

3 * Sec. 2. This Act takes effect July 1, 1980.
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