

Introduced: 2/8/80
Referred: Resources and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 691

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$4,218,800 for the purpose
8 of paying the cost of capital improvements for fish-
9 eries resources protection and enhancement facilities;
10 and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for fisheries resources protection and enhancement facilities, general ob-
14 ligation bonds of the state in the principal amount of not more than
15 \$4,218,800 shall be issued and sold. The full faith, credit, and resources
16 of the state are pledged to the payment of the principal of and interest and
17 redemption premium, if any, on these bonds. These bonds shall be issued
18 under the provision of AS 37.15 as those provisions read at the time of is-
19 suance.

20 * Sec. 2. (a) If the issuance of these bonds is authorized by the
21 qualified voters of the state, a special fund of the state to be known as the
22 "1980 Fisheries Resources Facilities Construction Fund" shall be established,
23 to which shall be credited the proceeds of the sale of bonds described in
24 sec. 1 of this Act except for accrued interest and premiums.

25 (b) There is appropriated from the "1980 Fisheries Resources Facilities
26 Construction Fund" to the Department of Public Safety the amount of
27 \$4,218,800, for the purchase of one 120-foot patrol vessel to be based at
28 Kodiak.

29 * Sec. 3. If the issuance of these bonds is authorized by the qualified

1 voters of the state, the amount of \$14,800 or as much of that amount as is
2 found necessary is appropriated from the general fund of the state to the
3 state bond committee to carry out the provisions of this Act and to pay
4 expenses incident to the sale and issuance of the bonds authorized in this
5 Act. The amounts expended from the appropriation authorized by this section
6 shall be reimbursed to the general fund from the proceeds of the sale of the
7 bonds authorized by this Act.

8 * Sec. 4. The amount withdrawn from the public facility planning fund for
9 the purpose of advance planning for the improvements financed under this Act
10 shall be reimbursed from the proceeds of the sale of bonds authorized by this
11 Act.

12 * Sec. 5. The question whether the bonds authorized in this Act are to be
13 issued shall be submitted to the qualified voters of the state at the next
14 general election and shall read substantially as follows:

15 Proposition

16 State General Obligation Fisheries Resources Facilities

17 Construction Bonds \$4,218,800

18 Shall the State of Alaska issue its general obligation bonds in
19 the principal amount of not more than \$4,218,800 for the purpose
20 of paying the cost of capital improvements for fisheries
21 resources protection and enhancement facilities?

22 Bonds Yes []

23 Bonds No []

24 * Sec. 6. This Act takes effect immediately in accordance with AS 01.-
25 10.070(c).

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