

Introduced: 2/6/80
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 HOUSE BILL NO. 680

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to youth hostels."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 45 is amended by adding a new chapter to read:

9 CHAPTER 91. YOUTH HOSTEL REVOLVING LOAN FUND.

10 Sec. 45.91.010. FUND ESTABLISHED. There is established in the
11 Department of Commerce and Economic Development the youth hostel revolv-
12 ing loan fund to finance construction of youth hostels. Only a youth
13 hostel meeting guidelines established by the American Youth Hostel, Inc.
14 may be financed by a loan from the fund.

15 Sec. 45.91.020. RESPONSIBILITIES OF DEPARTMENT. (a) The depart-
16 ment may make loans for the construction of youth hostels. Loans may be
17 made only on approval of the coordinator of the Alaska youth hostel
18 program appointed under AS 41.20.450.

19 (b) The department in consultation with the coordinator of the
20 Alaska youth hostel program appointed under AS 41.20.540 shall develop
21 eligibility standards for loans made under this chapter.

22 (c) The department may adopt regulations necessary to carry out
23 the provisions of this chapter.

24 Sec. 45.91.030. LOAN TERMS. (a) A loan for the construction of a
25 youth hostel under this chapter may not exceed \$200,000.

26 (b) A loan made under this chapter may be used to finance no more
27 than 90 percent of the total cost of construction of a youth hostel.
28 For the purposes of this section, the value of real estate to be used
29 directly in conjunction with the loan in the construction of a youth

1 hostel, or value of other in-kind contribution, may be counted in calcu-
2 lating the total cost of construction of a youth hostel.

3 (c) The principal owed on a loan made under this chapter shall be
4 repaid into the youth hostel revolving loan fund at a rate of \$2 for
5 each night a bed in the youth hostel financed by the loan is occupied.

6 (d) A loan made under this chapter is interest free.

7 Sec. 45.91.040. DEFINITIONS. In this chapter

8 (1) "commissioner" means the commissioner of commerce and
9 economic development;

10 (2) "department" means the Department of Commerce and Econo-
11 mic Development.

12 * Sec. 2. AS 41.20.420(3) is amended to read:

13 (3) cooperate and consult with national or international
14 organizations established for the purpose of establishing or regulating
15 youth hostel facilities and follow, where appropriate, the specific
16 guidelines established by [THE] American Youth Hostel, Inc. [ASSOCIA-
17 TION] and the International Youth Hostel Association;

18 * Sec. 3. AS 41.20.420(4) is amended to read:

19 (4) adopt, in accordance with the Administrative Procedure
20 Act (AS 44.62), regulations governing the establishment and administra-
21 tion of youth hostel facilities and the administration of grant programs
22 under (2) of this section.

23 * Sec. 4. AS 41.20.440 is repealed.
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