

Introduced: 1/31/80
Referred: Resources and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 655

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to residential fuel conservation
7 credits; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20.039(a) is amended to read:

10 (a) An individual is allowed as a credit against the tax due
11 under this chapter 20 [10] per cent of his expenses for residential
12 fuel conservation capital improvements paid or accrued during the
13 year, subject to a maximum credit of \$500 [\$200]. For married tax-
14 payers filing separate returns, the maximum credit is \$250 [\$100] for
15 each return.

16 * Sec. 2. AS 43.20.039(d)(1) is amended to read:

17 (1) the costs of additional insulation or insulating
18 materials installed in the residence if the residence was completed on
19 or before January 1, 1980 [IN EXISTENCE ON THE EFFECTIVE DATE OF THIS
20 ACT];

21 * Sec. 3. AS 43.20.039(d) is amended by adding a new paragraph to read:

22 (5) the costs of acquiring and installing an energy saving
23 device in a residence completed on or before January 1, 1980 including

24 (A) a furnace replacement burner designed to achieve a
25 reduction in the amount of fuel consumed as a result of increased
26 combustion efficiency;

27 (B) a device for modifying flue openings designed to
28 increase the efficiency of operation of the heating system;

29 (C) an electrical or mechanical furnace ignition system

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which replaces a gas pilot light;

(D) a storm or thermal window or door for the exterior of the dwelling;

(E) an automatic energy-saving setback thermostat; or

(F) a meter which displays the cost of energy usage.

* Sec. 4. This Act is retroactive to January 1, 1980, and applies only to expenses paid or accrued on or after that date.