

Introduced: 1/31/80
Referred: Resources and
Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 652

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alternative Technology Re-
7 volving Loan Fund."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.88.010 is amended to read:

10 Sec. 45.88.010. FUND ESTABLISHED. There is established in the
11 Department of Commerce and Economic Development the alternative tech-
12 nology and power resource revolving loan fund to carry out the purposes
13 of this chapter. Loans made under this chapter may be used to develop
14 means of energy production utilizing energy sources other than fossil
15 or nuclear fuel, including, but not limited to, windmills, water and
16 solar power devices. Loans [IN ADDITION, LOANS] made under this
17 chapter may also be used to develop and implement methods of energy
18 production, waste disposal, recycling, food production, transportation,
19 building design, and industrial enterprise which may be more efficient,
20 less costly, and less energy intensive than those methods presently
21 utilized and which are appropriate to the Alaska environment. In
22 addition, loans made under this chapter may be used for residential
23 energy conservation expenditures as defined by AS 43.20.039(d). [THE
24 FUND MAY BE USED FOR NO OTHER PURPOSES.]

25 * Sec. 2. AS 45.88.030(a) is amended to read:

26 (a) A loan for the development of an alternative power resource
27 or for the development or implementation of a northern technology
28 under this chapter may not exceed \$10,000. A loan for residential
29 energy conservation expenditures may not exceed \$5,000, and, with regard

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to labor costs, the loan may include only actual labor costs.