

Introduced: 1/31/80  
Referred: Finance

1 IN THE HOUSE

BY ROGERS

2 HOUSE BILL NO. 649

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to appropriations to and management of  
7 appropriations and program receipts by the University  
8 of Alaska and establishing the University of Alaska  
9 working capital reserve fund; and providing for an  
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. AS 14.40 is amended by adding a new section to read:

13 Sec. 14.40.296. WORKING CAPITAL RESERVE FUND. (a) There is  
14 established in the treasury of the University of Alaska the University  
15 of Alaska working capital reserve fund. The fund consists of money  
16 appropriated by the legislature for the purpose of providing nonlapsing  
17 current working capital for the University of Alaska and is not avail-  
18 able for appropriation by the Board of Regents.

19 (b) A quarterly report of the activity of the working capital  
20 reserve fund shall be submitted by the University of Alaska to the  
21 Legislative Budget and Audit Committee.

22 \* Sec. 2. AS 37.25 is amended by adding new sections to read:

23 Sec. 37.25.030. UNIVERSITY OF ALASKA PROGRAM RECEIPTS. (a)  
24 During a fiscal year, program receipts received by the University of  
25 Alaska which exceed the amount appropriated from that source for that  
26 year may be expended by the Board of Regents of the University of Alaska  
27 in accordance with procedures established by the board.

28 (b) Program receipts which may be expended by the Board of Regents  
29 under (a) of this section which are unexpended and unobligated at the

1 end of the fiscal year in which received may be carried forward to  
2 following fiscal years and expended by the Board of Regents in accor-  
3 dance with procedures established by the board.

4 Sec. 37.25.035. APPROPRIATIONS TO UNIVERSITY OF ALASKA. (a) An  
5 appropriation to the University of Alaska which is identified as an  
6 appropriation for organized research of the university is valid for the  
7 duration of the research project for which it is made. The unexpended  
8 and unobligated balance of the appropriation may be carried forward to  
9 following fiscal years and expended by the Board of Regents in accor-  
10 dance with procedures established by the board.

11 (b) Between July 1 and August 31 of each fiscal year, a statement  
12 indicating the amount of the unexpended and unobligated balances carried  
13 forward by the Board of Regents to the next fiscal year under AS 37.25.-  
14 030 and (a) of this section shall be filed with the commissioner of  
15 administration. If a portion of the unexpended and unobligated balance  
16 of an appropriation is needed to complete a research project under (a)  
17 of this section, the statement shall indicate the amount estimated as  
18 necessary to complete the project and the amount which may be lapsed.

19 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
20 070(c).