

Original sponsors: Malone and Duncan

Offered: 4/21/80
Referred: Finance

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 648 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to fire prevention."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 29.53.060(a) is amended to read:

9 (a) The assessor shall assess property at its full and true value
10 as of January 1 of the assessment year, except as provided in this
11 section and AS 29.53.030, 29.53.035, and 29.53.160. The full and true
12 value is the estimated price which the property would bring in an open
13 market and under the then prevailing market conditions in a sale between
14 a willing seller and a willing buyer both conversant with the property
15 and with prevailing general price levels. The assessor may not include
16 the value of a fire protection system in the assessment of the full and
17 true value of a building.

18 * Sec. 2. AS 29.53.060 is amended by adding a new subsection to read:

19 (d) In this section, "fire protection system" means a fire protec-
20 tion system as defined in the National Fire Codes published by the
21 National Fire Protection Association.

22 * Sec. 3. AS 42.05.381 is amended by adding a new subsection to read:

23 (d) A utility may not charge a fee or surcharge for standby water
24 for fire protection systems which use hydraulic sprinklers.

25 * Sec. 4. AS 42.05.701 is amended by adding a new paragraph to read:

26 (9) "fire protection systems" means fire protection systems
27 as defined in the National Fire Codes published by the National Fire
28 Protection Association.

29 * Sec. 5. AS 45.95.020(a) is amended to read:

1 (a) The commissioner shall, under regulations and policies adopted
2 by him, make small business loans to acquire, finance or refinance or
3 equip businesses, including farming equipment, fire protection equip-
4 ment, mining and fishing, not exceeding \$500,000. The loans shall be
5 secured by acceptable collateral and may not exceed 75 percent of the
6 appraised value of the collateral offered as security. The rate of
7 interest may not exceed nine and one-half percent a year on the unpaid
8 balance.

9 * Sec. 6. AS 45.95.020 is amended by adding a new subsection to read:

10 (e) The commissioner may not disqualify an applicant for, or
11 prejudice an applicant's privilege to receive, a loan to purchase and
12 install fire protection equipment because of a loan already made to the
13 applicant under this chapter.

14 * Sec. 7. AS 45.95.080 is amended by adding a new paragraph to read:

15 (2) "fire protection equipment" means fire protection or fire
16 alarm systems as defined in the National Fire Codes published by the
17 National Fire Protection Association.

18 * Sec. 8. AS 44.33.170 is amended by adding new subsections to read:

19 (b) Tourist attraction development matching money may also be
20 obtained for the purpose of purchasing and installing fire protection
21 equipment for a building used or to be used for the purposes described
22 in (a) of this section.

23 (c) In (b) of this section, "fire protection equipment" means fire
24 protection or fire alarm systems as defined in the National Fire Codes
25 published by the National Fire Protection Association.