

Introduced: 1/24/80  
Referred: Health, Education &  
Social Services and Finance

BY THE RULES COMMITTEE BY REQUEST  
OF THE LEGISLATIVE COUNCIL (for the  
Interim Committee on Services for  
the Elderly)

1 IN THE HOUSE

2 HOUSE BILL NO. 609

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act amending the formula for property tax equiva-  
7 lency payments for senior citizens; and providing for  
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 29.73.060(b) is amended to read:

11 (b) For purposes of determining payments to eligible persons, the  
12 department shall calculate a property tax equivalent percentage for each  
13 home rule or general law municipality [,] which levies a general pro-  
14 perty tax [,] at the rate of one [1/2] percent per mil. The property  
15 tax equivalent [THIS] percentage applied to the annual rent charged to  
16 the applicant equals [OR \$375, WHICHEVER IS LESS IS] the property tax  
17 equivalency payment payable under this section.

18 \* Sec. 2. This Act is retroactive to January 1, 1980.

19 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
20 070(c).

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