

Original sponsor: Finance Committee

Offered: 3/21/80

Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 578

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing the municipal grant account; and  
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 37.10 is amended by adding a new section to read:

10 ARTICLE 5. SPECIAL STATE ACCOUNTS.

11 Sec. 37.10.110. MUNICIPAL GRANT ACCOUNT. There is established as  
12 a separate account in the general fund the municipal grant account.  
13 When an appropriation in a specific amount is made to a municipality and  
14 the appropriation is a grant, whether the grant is absolute or condi-  
15 tional, the amount granted shall be paid directly to the municipality by  
16 the commissioner of administration at the time the grant, by its terms,  
17 becomes effective.

18 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
19 070(c).