

Original sponsor: Rules/Governor

Offered: 5/21/80  
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 563 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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ELEVENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$100,720,000 for the purpose of paying the cost of highway, ferry, airport, port, harbor, and local service roads and trails construction and improvements; public transportation; and planning transportation projects; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. For the purpose of paying the cost of (1) highway, ferry, airport, port, harbor, and local service roads and trails construction and improvements; (2) public transportation; and (3) planning for transportation projects, general obligation bonds of the state in the principal amount of not more than \$100,720,000 shall be issued and sold. The full faith, credit, and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provision of AS 37.15 as those provisions read at the time of issuance.

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\* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1980 Transportation Construction Fund" shall be established, to which shall be credited the proceeds of the sale of bonds described in sec. 1 of this Act except for accrued interest and premiums.

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\* Sec. 3. The amount of \$100,720,000 is appropriated from the "1980 Transportation Construction Fund" to the Department of Transportation and

1 Public Facilities to be allocated by the governor in accordance with the  
2 following projects and estimates:

3	Project	Location	Amount
4	FEDERAL-AID HIGHWAYS MATCH		
5	(1) Transportation planning		\$ 3,500
6	(2) Public transportation		8,800,000
7	(3) Central region		4,858,000
8	(4) Interior region		4,272,300
9	(5) Southeast region		1,599,300
10	(6) Western region		977,500
11	(7) Southcentral region		4,933,000
12	(8) Statewide highways		2,425,000
13	STATE HIGHWAYS		
14	(9) Mountain View Drive -		
15	reconstruct from E. 5th		
16	to Commercial Drive	Anchorage	1,500,000
17	(10) Hiland Drive - gravel		
18	upgrade	Anchorage	1,000,000
19	(11) Bragaw construction,		
20	O'Malley to Huffman	Anchorage	1,750,000
21	(12) Hillside Drive paving and		
22	grade improvement, O'Malley		
23	to Abbott	Anchorage	1,000,000
24	(13) North Slope haul road -		
25	culverts		2,600,000
26	(14) Steese Highway upgrade	Circle to Central	3,522,000
27	(15) Gilmore Trail - repaving	Fairbanks	1,530,000
28	(16) Johnson Road - realign		
29	and resurface	Fairbanks	1,705,000

1	(17)	Steese bicycle path	Fairbanks	92,100
2	(18)	Miller Hill to Yankovich		
3		Road - recondition	Fairbanks	833,000
4	(19)	Stikine to Evergreen -		
5		reconstruct	Wrangell	2,000,000
6	(20)	Halibut Road paving, Davidoff		
7		Street to marine highway		
8		terminal	Sitka	1,600,000
9	(21)	City streets	Kotzebue	2,269,000
10	(22)	Kotzebue to Chicago Creek		
11		road, environmental and access		
12		reconnaissance study	Kotzebue	500,000
13	(23)	Wooley Lagoon Road upgrade	Nome-Teller	400,000
14	(24)	Dexter Bypass upgrade	Nome-Teller	500,000
15	(25)	Construction of road between		
16		Holy Cross and Yukon River	Holy Cross	1,000,000
17	(26)	Paving road from Dillingham		
18		to airport	Dillingham	1,288,000
19	(27)	Construct Shungnak to Dahl		
20		Creek haul road	Shungnak	3,000,000
21	(28)	materials site inventory	statewide	1,365,000
22	(29)	contingencies	statewide	1,200,000
23	AVIATION			
24	(30)	Central region		1,767,300
25	(31)	Interior region		455,900
26	(32)	Southeast region		591,800
27	(33)	Western region		302,300
28	(34)	Nuiqsut airport		3,211,800
29	MARINE TRANSPORTATION: State Matching			

1	(35) Central region	4,200,000
2	(36) Southeast region	568,200

3 PORTS AND HARBORS

4	(37) Homer harbor	6,100,000
5	(38) Near Island harbor development	2,000,000
6	(39) Ketchikan boat harbor	1,300,000
7	(40) Petersburg boat harbor	4,000,000
8	(41) Hoonah boat harbor	1,000,000
9	(42) Yakutat boat harbor	3,400,000
10	(43) Sitka boat harbor	1,400,000
11	(44) Kasaan boat harbor	400,000

12 LOCAL SERVICE ROADS AND TRAILS

13	(45) Statewide	10,000,000
14	(46) Erosion control	Bethel, Tununak 1,500,000

15 \* Sec. 4. If the issuance of these bonds is authorized by the qualified  
 16 voters of the state, the amount of \$353,000 or as much of that amount as is  
 17 found necessary is appropriated from the general fund of the state to the  
 18 state bond committee to carry out the provisions of this Act and to pay  
 19 expenses incident to the sale and issuance of the bonds authorized in this  
 20 Act. The amounts expended from the appropriation authorized by this section  
 21 shall be reimbursed to the general fund from the proceeds of the sale of the  
 22 bonds authorized by this Act.

23 \* Sec. 5. The amount withdrawn from the public facility planning fund for  
 24 the purpose of advance planning for the improvements financed under this Act  
 25 shall be reimbursed from the proceeds of the sale of bonds authorized by this  
 26 Act.

27 \* Sec. 6. The question whether the bonds authorized in this Act are to be  
 28 issued shall be submitted to the qualified voters of the state at the next  
 29 general election and shall read substantially as follows:



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Proposition

State General Obligation Transportation Construction

Bonds \$100,720,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$100,720,000 for the purpose of paying the cost of highway, ferry, airport, port, harbor, and local service roads and trails construction and improvements; public transportation; and planning transportation projects?

Bonds Yes [ ]

Bonds No [ ]

\* Sec. 7. This Act takes effect immediately in accordance with AS 01.10.070(c).