

Original sponsor: Rules/Governor

Offered: 3/4/80
Referred: Finance

1 IN THE HOUSE BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 563

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$172,525,000 for the pur-
8 pose of paying the cost of highway, ferry, airport,
9 harbor, port, local service roads and trails, and
10 footpath construction and improvements; constructing
11 and equipping maintenance facilities; public trans-
12 portation; and planning various transportation
13 projects; and providing for an effective date."

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

15 * Section 1. For the purpose of paying the cost of (1) highway, ferry,
16 airport, harbor, port, local service roads and trails, and footpath construc-
17 tion and improvements; (2) constructing and equipping maintenance facilities;
18 (3) public transportation; and (4) planning for various transportation
19 projects, general obligation bonds of the state in the principal amount of
20 not more than \$172,525,000 shall be issued and sold. The full faith, credit,
21 and resources of the state are pledged to the payment of the principal of and
22 interest and redemption premium, if any, on these bonds. These bonds shall
23 be issued under the provision of AS 37.15 as those provisions read at the
24 time of issuance.

25 * Sec. 2. (a) If the issuance of these bonds is authorized by the quali-
26 fied voters of the state, a special fund of the state to be known as the
27 "1980 Transportation Construction Fund" shall be established, to which shall
28 be credited the proceeds of the sale of bonds described in sec. 1 of this Act
29 except for accrued interest and premiums.

1 (b) There is appropriated from the "1980 Transportation Construction
 2 Fund" to the Department of Natural Resources the amount of \$2,000,000, for
 3 grants for trails and footpaths.

4 (c) There is appropriated from the "1980 Transportation Construction
 5 Fund" to the Department of Transportation and Public Facilities the amount of
 6 \$159,175,000 to be allocated by the governor in accordance with the following
 7 projects and estimates:

8	Project	Location	Amount
9	(1) Transportation planning		\$ 128,500
10	(2) Public transportation		8,800,000
11	HIGHWAYS		
12	(3) Central region		24,698,000
13	(4) Interior region		15,599,900
14	(5) Southeast region		3,243,400
15	(6) Western region		11,711,900
16	(7) Southcentral region		6,433,900
17	(8) Statewide roads		3,810,000
18	(9) Local service roads and		
19	trails, statewide		14,700,000
20	AVIATION		
21	(10) Central region		2,692,300
22	(11) Interior region		781,900
23	(12) Southeast region		3,753,500
24	(13) Western region		2,532,800
25	MARINE TRANSPORTATION		
26	(14) Central region		4,200,000
27	(15) Southeast region		7,868,200
28	PORTS AND HARBORS		
29	(16) Central region		24,700,000

1	(17) Southeast region		11,850,000
2	(18) Western region		6,000,000
3	(19) Southcentral region		4,000,000

4 MAINTENANCE FACILITIES

5	(20) Highway maintenance		
6	station	Klawock	613,200
7	(21) Maintenance building		
8	and fence	East Fork	680,000
9	(22) Maintenance building	Cooper Landing	376,300

10 (d) There is appropriated from the "1980 Transportation Construct-
11 ion Fund" to the Department of Transportation and Public Facilities the
12 amount of \$11,350,000 to be allocated by the commissioner of transport-
13 ation and public facilities to the following projects in the amounts set
14 out after each:

15	Project	Location	Amount
16	(1) Bragaw construction:	Municipality of	
17	O'Malley to Huffman	Anchorage	\$1,750,000
18	(2) Hillside Drive paving and	Municipality of	
19	grade improvement:	Anchorage	
20	O'Malley to Abbott		1,000,000
21	(3) Northern Lights Boulevard	Municipality of	
22	construction:	Anchorage	
23	Boniface to Muldoon		5,000,000
24	(4) Halibut Road paving:	City and Borough	
25	Davidoff Street to	of Sitka	
26	marine highway terminal		2,400,000
27	(5) Construction of road between	Holy Cross	
28	Holy Cross and Yukon River		1,200,000

29 * Sec. 3. If the issuance of these bonds is authorized by the qualified

1 voters of the state, the amount of \$604,000 or as much of that amount as is
2 found necessary is appropriated from the general fund of the state to the
3 state bond committee to carry out the provisions of this Act and to pay
4 expenses incident to the sale and issuance of the bonds authorized in this
5 Act. The amounts expended from the appropriation authorized by this section
6 shall be reimbursed to the general fund from the proceeds of the sale of the
7 bonds authorized by this Act.

8 * Sec. 4. The amount withdrawn from the public facility planning fund for
9 the purpose of advance planning for the improvements financed under this Act
10 shall be reimbursed from the proceeds of the sale of bonds authorized by this
11 Act.

12 * Sec. 5. The question whether the bonds authorized in this Act are to be
13 issued shall be submitted to the qualified voters of the state at the next
14 general election and shall read substantially as follows:

15 Proposition

16 State General Obligation Transportation Construction

17 Bonds \$172,525,000

18 Shall the State of Alaska issue its general obligation bonds in
19 the principal amount of not more than \$172,525,000 for the pur-
20 pose of paying the cost of highway, ferry, airport, harbor, port,
21 local service roads and trails, and footpath construction and im-
22 provements; constructing and equipping maintenance facilities;
23 public transportation; and planning various transportation projects?

24 Bonds Yes []

25 Bonds No []

26 * Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-
27 070(c).

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