

Introduced: 1/18/80
Referred: State Affairs and
Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 563

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$145,473,800 for the pur-
8 pose of paying the cost of highway, ferry, airport,
9 harbor, port, local service roads, and trails construc-
10 tion; constructing and equipping maintenance facili-
11 ties; public transportation; and planning various
12 transportation projects; and providing for an effec-
13 tive date."

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

15 * Section 1. For the purpose of paying the cost of highway, ferry,
16 airport, harbor, port, local service roads and trails construction; con-
17 structing and equipping maintenance facilities; public transportation; and
18 planning various transportation projects, general obligation bonds of the
19 state in the principal amount of not more than \$145,473,800 shall be issued
20 and sold. The full faith, credit, and resources of the state are pledged
21 to the payment of the principal of and interest and redemption premium, if
22 any, on these bonds. These bonds shall be issued under the provision of AS
23 37.15 as those provisions read at the time of issuance.

24 * Sec. 2. (a) If the issuance of these bonds is authorized by the
25 qualified voters of the state, a special fund of the state to be known as
26 the "1980 Transportation Construction Fund" shall be established, to which
27 shall be credited the proceeds of the sale of bonds described in sec. 1 of
28 this Act except for accrued interest and premiums.

29 (b) There is appropriated from the "1980 Transportation Construction

1 Fund" to the Department of Natural Resources the amount of \$2,000,000, for
2 grants to communities for trails and footpaths.

3 (c) There is appropriated from the "1980 Transportation Construction
4 Fund" to the Department of Transportation and Public Facilities the amount
5 of \$143,473,800. The proceeds of these bonds shall be allocated by the
6 governor in accordance with the following projects and estimates:

7	<u>Project</u>	<u>Location</u>	<u>Amount</u>
8	(1) Transportation planning		\$ 128,500
9	(2) Public transportation		8,800,000
10	HIGHWAYS		
11	(3) Central region		24,698,000
12	(4) Interior region		15,599,900
13	(5) Southeast region		3,243,400
14	(6) Western region		4,711,900
15	(7) Southcentral region		6,433,900
16	(8) Statewide roads		3,810,000
17	(9) Local service roads and		
18	trails	Statewide	10,000,000
19	AVIATION		
20	(10) Central region		2,692,300
21	(11) Interior region		781,900
22	(12) Southeast region		3,753,500
23	(13) Western region		2,532,800
24	MARINE TRANSPORTATION		
25	(14) Central region		4,200,000
26	(15) Southeast region		7,868,200
27	PORTS AND HARBORS		
28	(16) Central region		20,700,000
29	(17) Southeast region		11,850,000

1 (18) Western region 6,000,000
 2 (19) Southcentral region 4,000,000

3 MAINTENANCE FACILITIES

4 (20) Highway maintenance
 5 station Klawock 613,200
 6 (21) Maintenance building
 7 and fence East Fork 680,000
 8 (22) Maintenance building Coopers Landing 376,300

9 * Sec. 3. If the issuance of these bonds is authorized by the qualified
 10 voters of the state, the amount of \$509,200 or as much of that amount as is
 11 found necessary is appropriated from the general fund of the state to the
 12 state bond committee to carry out the provisions of this Act and to pay
 13 expenses incident to the sale and issuance of the bonds authorized in this
 14 Act. The amounts expended from the appropriation authorized by this section
 15 shall be reimbursed to the general fund from the proceeds of the sale of
 16 the bonds authorized by this Act.

17 * Sec. 4. The amount withdrawn from the public facility planning fund
 18 for the purpose of advance planning for the improvements financed under
 19 this Act shall be reimbursed from the proceeds of the sale of bonds autho-
 20 rized by this Act.

21 * Sec. 5. The question whether the bonds authorized in this Act are to
 22 be issued shall be submitted to the qualified voters of the state at the
 23 next general election and shall read substantially as follows:

24 Proposition

25 State General Obligation Transportation Construction

26 Bonds \$145,473,800

27 Shall the State of Alaska issue its general obligation bonds in
 28 the principal amount of not more than \$145,473,800 for the pur-
 29 pose of paying the cost of highway, ferry, airport, harbor, port,

1 local service roads, and trails construction; constructing and
2 equipping maintenance facilities; public transportation; and
3 planning various transportation projects?

4 Bonds Yes []

5 Bonds No []

6 * Sec. 6. This Act takes effect immediately in accordance with AS 01.-
7 10.070(c).

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