

Original sponsor: Rules/Governor

Offered: 5/20/80  
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 562 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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ELEVENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$28,350,000 for the purpose of paying the cost of capital improvements for correctional facilities; and providing for an effective date."

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11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. For the purpose of paying the cost of capital improvements for correctional facilities, general obligation bonds of the state in the principal amount of not more than \$28,350,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

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\* Sec. 2. (a) If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1980 Correctional Facilities Construction Fund" shall be established, to which shall be credited the proceeds of the sale of bonds described in sec. 1 of this Act except for accrued interest and premiums.

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(b) The amount of \$28,350,000 is appropriated from the "1980 Correctional Facilities Construction Fund" to the Department of Health and Social Services to be allocated in accordance with the following projects and estimates:

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Project	Location	Amount
(1) Expansion of correctional		

1	center	Eagle River	\$5,536,000
2	(2) Upgrading and construction		
3	of addition to correctional		
4	center	Juneau	4,998,000
5	(3) Expansion of correctional		
6	center	Fairbanks	4,952,000
7	(4) Construction of regional		
8	jail facility	Nome	6,989,000
9	(5) Construction of pre-trial		
10	addition to correctional		
11	center	Anchorage	3,873,000
12	(6) Contingency for correctional		
13	facilities projects		2,002,000

14 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
15 voters of the state, the amount of \$99,200 or as much of that amount as is  
16 found necessary is appropriated from the general fund of the state to the  
17 state bond committee to carry out the provisions of this Act and to pay  
18 expenses incident to the sale and issuance of the bonds authorized in this  
19 Act. The amounts expended from the appropriation authorized by this section  
20 shall be reimbursed to the general fund from the proceeds of the sale of the  
21 bonds authorized by this Act.

22 \* Sec. 4. The amount withdrawn from the public facility planning fund for  
23 the purpose of advance planning for the improvements financed under this Act  
24 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-  
25 rized by this Act.

26 \* Sec. 5. The question whether the bonds authorized in this Act are to be  
27 issued shall be submitted to the qualified voters of the state at the next  
28 general election and shall read substantially as follows:

Proposition

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State General Obligation Correctional Facilities

Construction Bonds \$28,350,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$28,350,000 for the purpose of paying the cost of capital improvements for correctional facilities?

Bonds Yes [ ]

Bonds No [ ]

\* Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-070(c).