

Original sponsor: Rules/Governor

Offered: 5/28/80

1 IN THE HOUSE

BY THE RULES COMMITTEE

2 SENATE CS FOR CS FOR HOUSE BILL NO. 561 (Rules)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$93,815,000 for the purpose
8 of paying the cost of capital improvements for educa-
9 tion facilities, library facilities, and University of
10 Alaska facilities; and providing for an effective
11 date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of capital improvements
14 for education facilities, library facilities, and University of Alaska faci-
15 lities, general obligation bonds of the state in the principal amount of not
16 more than \$93,815,000 shall be issued and sold. The full faith, credit, and
17 resources of the state are pledged to the payment of the principal of and
18 interest and redemption premium, if any, on these bonds. These bonds shall
19 be issued under the provisions of AS 37.15 as those provisions read at the
20 time of issuance.

21 * Sec. 2. If the issuance of these bonds is authorized by the qualified
22 voters of the state, a special fund of the state to be known as the "1980
23 Education, Library, and University of Alaska Facilities Construction Fund"
24 shall be established, to which shall be credited the proceeds of the sale of
25 bonds described in sec. 1 of this Act except for accrued interest and pre-
26 miums.

27 * Sec. 3. The sum of \$500,000 is appropriated from the "1980 Education,
28 Library, and University of Alaska Facilities Construction Fund" to the De-
29 partment of Education for library construction grants for community libraries

1 statewide.

2 * Sec. 4. The sum of \$43,000,000 is appropriated from the "1980 Educa-
3 tion, Library, and University of Alaska Facilities Construction Fund" to the
4 Department of Transportation and Public Facilities, in the amounts and for
5 the projects listed in this section:

6	Project	Amount
7	(1) Southeast Island regional educational	
8	attendance area	706,000
9	(2) Bartlett high school swimming pool	3,000,000
10	(3) Kodiak Island schools	3,500,000
11	(4) Sand Point school	5,500,000
12	(5) Lake-Peninsula regional educational	
13	attendance area	1,572,800
14	(6) Southwest regional educational	
15	attendance area	3,000,000
16	(7) Lower Kuskokwim regional educational	
17	attendance area	4,957,000
18	(8) Saint Marys' school	3,580,000
19	(9) Northwest regional educational attendance	
20	area vocational technical school - phase II	3,006,700
21	(10) Bering Straits regional educational	
22	attendance area	1,934,000
23	(11) Yukon/Koyukuk regional educational	
24	attendance area	500,000
25	(12) Iditarod regional educational	
26	attendance area	1,700,000
27	(13) Red Devil school	1,752,800
28	(14) Lower Yukon regional educational	
29	attendance area	750,000

1	(15) Kuspuk regional educational	
2	attendance area	2,457,000
3	(16) Chatham regional educational	
4	attendance area	1,251,000
5	(17) Bethel swimming pool	2,500,000
6	(18) Haines school	1,332,700

7 * Sec. 5. The amount of \$50,315,000 is appropriated from the "1980 Educa-
8 tion, Library, and University of Alaska Facilities Fund" to the University of
9 Alaska in the amounts and for the projects listed in this section:

10	Project	Location	Amount
11	(1) University Center,		
12	Phase I	Juneau	\$6,000,000
13	(2) Sewer connection	Sitka Community	
14		College	75,000
15	(3) Marine Center	Seward	2,000,000
16	(4) Classroom, office,		
17	library	Valdez	1,500,000
18	(5) Library	Matanuska-Susitna	
19		Community College	3,950,000
20	(6) Applied science	Anchorage Community	
21	building	College	5,000,000
22	(7) Arts, theater, bookstore,		
23	and classroom building	Anchorage	10,000,000
24	(8) Purchase adult basic	Anchorage Community	
25	education building	College	220,000
26	(9) Classroom, shop	Kenai	5,600,000
27	(10) Adult learning center	Kodiak Community	
28		College	2,400,000
29	(11) Rasmusson Library,		

1	Phase II	Fairbanks	11,000,000
2	(12) Central receiving	Fairbanks	1,300,000
3	(13) Utilities modification		800,000
4	(14) On-line computer system		470,000

5 * Sec. 6. The appropriations for projects made in this Act may be re-
6 appropriated among the projects by law.

7 * Sec. 7. If the issuance of these bonds is authorized by the qualified
8 voters of the state, the amount of \$328,000 or as much of that amount as is
9 found necessary is appropriated from the general fund of the state to the
10 state bond committee to carry out the provisions of this Act and to pay
11 expenses incident to the sale and issuance of the bonds authorized in this
12 Act. The amounts expended from the appropriation authorized by this section
13 shall be reimbursed to the general fund from the proceeds of the sale of the
14 bonds authorized by this Act.

15 * Sec. 8. The amount withdrawn from the public facility planning fund for
16 the purpose of advance planning for the improvements financed under this Act
17 shall be reimbursed from the proceeds of the sale of bonds authorized by this
18 Act.

19 * Sec. 9. The question whether the bonds authorized in this Act are to be
20 issued shall be submitted to the qualified voters of the state at the next
21 general election and shall read substantially as follows:

22 Proposition

23 State General Obligation Education, Library, and University
24 of Alaska Facilities Construction Bonds \$93,815,000

25 Shall the State of Alaska issue its general obligation bonds in the
26 principal amount of not more than \$93,815,000 for the purpose of
27 paying the cost of capital improvements for education, library, and
28 University of Alaska facilities?

29 Bonds Yes []

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Bonds No []

* Sec. 10. This Act takes effect immediately in accordance with AS 01.10.-
070(c).