

Original sponsor: Rules/Governor

Offered: 5/27/80
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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SENATE CS FOR CS FOR HOUSE BILL NO. 561

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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ELEVENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$92,482,300 for the purpose of paying the cost of capital improvements for education facilities, library facilities, and University of Alaska facilities; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. For the purpose of paying the cost of capital improvements for education facilities, library facilities, and University of Alaska facilities, general obligation bonds of the state in the principal amount of not more than \$92,482,300 shall be issued and sold. The full faith, credit, and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

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* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1980 Education, Library, and University of Alaska Facilities Construction Fund" shall be established, to which shall be credited the proceeds of the sale of bonds described in sec. 1 of this Act except for accrued interest and premiums.

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* Sec. 3. The sum of \$500,000 is appropriated from the "1980 Education, Library, and University of Alaska Facilities Construction Fund" to the Department of Education for library construction grants for community libraries

1 statewide.

2 * Sec. 4. The sum of \$41,667,300 is appropriated from the "1980 Educa-
3 tion, Library, and University of Alaska Facilities Construction Fund" to the
4 Department of Transportation and Public Facilities, in the amounts and for
5 the projects listed in this section:

6	Project	Amount
7	(1) Southeast Island regional educational	
8	attendance area	706,000
9	(2) Bartlett high school swimming pool	3,000,000
10	(3) Kodiak Island schools	3,500,000
11	(4) Sand Point school	5,500,000
12	(5) Lake-Peninsula regional educational	
13	attendance area	1,572,800
14	(6) Southwest regional educational	
15	attendance area	3,000,000
16	(7) Lower Kuskokwim regional educational	
17	attendance area	4,957,000
18	(8) Saint Marys' school	3,580,000
19	(9) Northwest regional educational attendance	
20	area vocational technical school - phase II	3,006,700
21	(10) Bering Straits regional educational	
22	attendance area	1,934,000
23	(11) Yukon/Koyukuk regional educational	
24	attendance area	500,000
25	(12) Iditarod regional educational	
26	attendance area	1,700,000
27	(13) Red Devil school	1,752,800
28	(14) Lower Yukon regional educational	
29	attendance area	750,000

- 1 (15) Kuspuk regional educational
- 2 attendance area 2,457,000
- 3 (16) Chatham regional educational
- 4 attendance area 1,251,000
- 5 (17) Bethel swimming pool 2,500,000

6 * Sec. 5. The amount of \$50,315,000 is appropriated from the "1980 Educa-
 7 tion, Library, and University of Alaska Facilities Fund" to the University of
 8 Alaska in the amounts and for the projects listed in this section:

9	Project	Location	Amount
10	(1) University Center,		
11	Phase I	Juneau	\$6,000,000
12	(2) Sewer connection	Sitka Community	
13		College	75,000
14	(3) Marine Center	Seward	2,000,000
15	(4) Classroom, office,		
16	library	Valdez	1,500,000
17	(5) Library	Matanuska-Susitna	
18		Community College	3,950,000
19	(6) Applied science	Anchorage Community	
20	building	College	5,000,000
21	(7) Arts, theater, bookstore,		
22	and classroom building	Anchorage	10,000,000
23	(8) Purchase adult basic	Anchorage Community	
24	education building	College	220,000
25	(9) Classroom, shop	Kenai	5,600,000
26	(10) Adult learning center	Kodiak Community	
27		College	2,400,000
28	(11) Rasmusson Library,		
29	Phase II	Fairbanks	11,000,000

1	(12) Central receiving	Fairbanks	1,300,000
2	(13) Utilities modification		800,000
3	(14) On-line computer system		470,000

4 * Sec. 6. The appropriations for projects made in this Act may be re-
5 appropriated among the projects by law.

6 * Sec. 7. If the issuance of these bonds is authorized by the qualified
7 voters of the state, the amount of \$324,000 or as much of that amount as is
8 found necessary is appropriated from the general fund of the state to the
9 state bond committee to carry out the provisions of this Act and to pay
10 expenses incident to the sale and issuance of the bonds authorized in this
11 Act. The amounts expended from the appropriation authorized by this section
12 shall be reimbursed to the general fund from the proceeds of the sale of the
13 bonds authorized by this Act.

14 * Sec. 8. The amount withdrawn from the public facility planning fund for
15 the purpose of advance planning for the improvements financed under this Act
16 shall be reimbursed from the proceeds of the sale of bonds authorized by this
17 Act.

18 * Sec. 9. The question whether the bonds authorized in this Act are to be
19 issued shall be submitted to the qualified voters of the state at the next
20 general election and shall read substantially as follows:

21 Proposition

22 State General Obligation Education, Library, and University
23 of Alaska Facilities Construction Bonds \$92,482,300

24 Shall the State of Alaska issue its general obligation bonds in the
25 principal amount of not more than \$92,482,300 for the purpose of
26 paying the cost of capital improvements for education, library, and
27 University of Alaska facilities?

28 Bonds Yes []

29 Bonds No []

1 * Sec. 10. This Act takes effect immediately in accordance with AS 01.10.-
2 070(c).

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