

Original sponsor: Rules/Governor

Offered: 5/21/80
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 561 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$78,700,000 for the purpose
8 of paying the cost of capital improvements for educa-
9 tion facilities, library facilities, and University of
10 Alaska facilities; and providing for an effective
11 date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of capital improvements
14 for education facilities, library facilities, and University of Alaska faci-
15 lities, general obligation bonds of the state in the principal amount of not
16 more than \$78,700,000 shall be issued and sold. The full faith, credit, and
17 resources of the state are pledged to the payment of the principal of and
18 interest and redemption premium, if any, on these bonds. These bonds shall
19 be issued under the provisions of AS 37.15 as those provisions read at the
20 time of issuance.

21 * Sec. 2. If the issuance of these bonds is authorized by the qualified
22 voters of the state, a special fund of the state to be known as the "1980
23 Education, Library, and University of Alaska Facilities Construction Fund"
24 shall be established, to which shall be credited the proceeds of the sale of
25 bonds described in sec. 1 of this Act except for accrued interest and pre-
26 miums.

27 * Sec. 3. The amount of \$500,000 is appropriated from the "1980 Education,
28 Library, and University of Alaska Facilities Construction Fund" to the De-
29 partment of Education for library construction grants for community libraries

1 statewide.

2 * Sec. 4. The amount of \$27,135,000 is appropriated from the "1980 Educa-
3 tion, Library, and University of Alaska Facilities Construction Fund" to the
4 Department of Transportation and Public Facilities, to be allocated in ac-
5 cordance with the following projects and estimates:

6	Project	Amount
7	(1) Meyers Chuck school	\$ 250,000
8	(2) Naukati school	338,000
9	(3) Dove Bay school	118,000
10	(4) Bartlett high school swimming pool	3,000,000
11	(5) Kodiak Island schools	3,500,000
12	(6) Sand Point school	5,500,000
13	(7) Lake-Peninsula regional educational	
14	attendance area schools	1,000,000
15	(8) Southwest regional educational	
16	attendance area schools	3,000,000
17	(9) Nelson Island arctic entryway	265,000
18	(10) Bethel school sewage treatment	650,000
19	(11) Kongiganek elementary school	200,000
20	(12) Kongiganek secondary school	600,000
21	(13) Saint Marys school	3,580,000
22	(14) Shishmaref high school	200,000
23	(15) Northwest regional educational	
24	attendance area vocational technical	
25	school	1,200,000
26	(16) Shishmaref elementary school	450,000
27	(17) Koyuk elementary school	700,000
28	(18) White Mountain elementary school	300,000
29	(19) Wales elementary school	284,000

1 (20) Teacher housing, statewide 2,000,000

2 * Sec. 5. The amount of \$51,065,000 is appropriated from the "1980 Educa-
3 tion, Library, and University of Alaska Facilities Fund" to the University of
4 Alaska to be allocated in accordance with the following projects and esti-
5 mates:

6	Project	Location	Amount
7	(1) University Center,		
8	Phase I	Juneau	\$6,000,000
9	(2) Sewer connection	Sitka Community	
10		College	75,000
11	(3) Marine Center	Seward	2,000,000
12	(4) Classroom, office,		
13	library	Valdez	1,500,000
14	(5) Library	Matanuska-Susitna	
15		Community College	3,950,000
16	(6) Applied science	Anchorage Community	
17	building	College	5,000,000
18	(7) Bookstore and classroom		
19	building	Anchorage	10,000,000
20	(8) Purchase adult basic	Anchorage Community	
21	education building	College	220,000
22	(9) Classroom, shop	Kenai	5,600,000
23	(10) Adult learning center	Kodiak Community	
24		College	2,400,000
25	(11) Learning center	Galena	750,000
26	(12) Rasmusson Library,		
27	Phase II	Fairbanks	11,000,000
28	(13) Central receiving	Fairbanks	1,300,000
29	(14) Utilities modification		800,000

1 (15) On-line computer system 470,000

2 * Sec. 6. If the issuance of these bonds is authorized by the qualified
3 voters of the state, the amount of \$276,000 or as much of that amount as is
4 found necessary is appropriated from the general fund of the state to the
5 state bond committee to carry out the provisions of this Act and to pay
6 expenses incident to the sale and issuance of the bonds authorized in this
7 Act. The amounts expended from the appropriation authorized by this section
8 shall be reimbursed to the general fund from the proceeds of the sale of the
9 bonds authorized by this Act.

10 * Sec. 7. The amount withdrawn from the public facility planning fund for
11 the purpose of advance planning for the improvements financed under this Act
12 shall be reimbursed from the proceeds of the sale of bonds authorized by this
13 Act.

14 * Sec. 8. The question whether the bonds authorized in this Act are to be
15 issued shall be submitted to the qualified voters of the state at the next
16 general election and shall read substantially as follows:

17 Proposition

18 State General Obligation Education, Library, and University
19 of Alaska Facilities Construction Bonds \$78,700,000

20 Shall the State of Alaska issue its general obligation bonds in the
21 principal amount of not more than \$78,700,000 for the purpose of
22 paying the cost of capital improvements for education, library, and
23 University of Alaska facilities?

24 Bonds Yes []

25 Bonds No []

26 * Sec. 9. This Act takes effect immediately in accordance with AS 01.10.-
27 070(c).