

Introduced: 1/18/80
Referred: Resources and
Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR.

1 IN THE HOUSE

2 HOUSE BILL NO. 560

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$18,100,000 for the pur-
8 pose of paying the cost of energy conservation, code
9 upgrade, and architectural barrier removal for state
10 facilities; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of energy conservation,
13 code upgrade, and architectural barrier removal for state facilities,
14 general obligation bonds of the state in the principal amount of not more
15 than \$18,100,000 shall be issued and sold. The full faith, credit, and
16 resources of the state are pledged to the payment of the principal of and
17 interest and redemption premium, if any, on these bonds. These bonds shall
18 be issued under the provision of AS 37.15 as those provisions read at the
19 time of issuance.

20 * Sec. 2. If the issuance of these bonds is authorized by the qualified
21 voters of the state, a special fund of the state to be known as the "1980
22 Facilities Upgrade Construction Fund" shall be established, to which shall
23 be credited the proceeds of the sale of bonds described in sec. 1 of this
24 Act except for accrued interest and premiums. There is appropriated from
25 the "1980 Facilities Upgrade Construction Fund" to the Department of Trans-
26 portation and Public Facilities the amount of \$18,100,000, allocated in
27 accordance with the following projects and estimates:

<u>Project</u>	<u>Location</u>	<u>Amount</u>
(1) Energy conservation		

1	projects	Statewide	\$10,000,000
2	(2) Life and safety code		
3	upgrades	Statewide	5,800,000
4	(3) Architectural barrier		
5	removal	Statewide	2,300,000

6 * Sec. 3. If the issuance of these bonds is authorized by the qualified
7 voters of the state, the amount of \$63,400 or as much of that amount as is
8 found necessary is appropriated from the general fund of the state to the
9 state bond committee to carry out the provisions of this Act and to pay
10 expenses incident to the sale and issuance of the bonds authorized in this
11 Act. The amounts expended from the appropriation authorized by this section
12 shall be reimbursed to the general fund from the proceeds of the sale of
13 the bonds authorized by this Act.

14 * Sec. 4. The amount withdrawn from the public facility planning fund
15 for the purpose of advance planning for the improvements financed under
16 this Act shall be reimbursed from the proceeds of the sale of bonds author-
17 ized by this Act.

18 * Sec. 5. The question whether the bonds authorized in this Act are to
19 be issued shall be submitted to the qualified voters of the state at the
20 next general election and shall read substantially as follows:

21 Proposition

22 State General Obligation Facilities Upgrade Construc-
23 tion Bonds \$18,100,000

24 Shall the State of Alaska issue its general obligation bonds in
25 the principal amount of not more than \$18,100,000 for the purpose
26 of paying the cost of energy conservation, code upgrade, and
27 architectural barrier removal for state facilities?

28 Bonds Yes []
29 Bonds No []

1 * Sec. 6. This Act takes effect immediately in accordance with AS 01.-
2 10.070(c).

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