

Introduced: 1/18/80
Referred: Resources and
Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 559

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to unitization of oil and gas leases."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 38.05.180(p) is amended to read:

9 (p) To conserve the natural resources of all or a part of an oil
10 or gas pool, field, or like area, the lessees and their representatives
11 may unite with each other, or jointly or separately with others, in
12 collectively adopting or operating under a cooperative or a unit plan
13 for the exploration, [OF] development or operation of the pool, field,
14 or like area, or a part of it, when determined and certified by the
15 commissioner to be necessary or advisable in the public interest. The
16 commissioner may, with the consent of the holders of leases involved,
17 establish, change, or revoke drilling, producing, and royalty require-
18 ments of the leases and adopt regulations with reference to the leases,
19 with like consent on the part of the lessees, in connection with the
20 institution and operation of a cooperative or unit plan as he deter-
21 mines necessary or proper to secure the proper protection of the
22 public interest. The commissioner may require oil and gas leases
23 issued under this section to contain a provision requiring the lessee
24 to operate under a reasonable cooperative or unit plan, and he may
25 prescribe a plan under which the lessee must operate. The plan must
26 adequately protect all parties in interest, including the state.
27
28
29