

Introduced: 1/15/80  
Referred: State Affairs and  
Finance

BY PARKER, DUNCAN AND  
MILLER

1 IN THE HOUSE

2 HOUSE BILL NO. 539

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the credited service of permanent  
7 part-time state employees for retirement purposes; and  
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 39.35.360 is amended by adding a new subsection to read:

11 (h) An employee of the state is eligible to receive credited  
12 service as provided under AS 39.35.300(b) for service rendered as a  
13 permanent part-time employee before January 1, 1976. To receive retro-  
14 active credited service under this subsection, the employee must claim  
15 the service before July 1, 1981. When the employee claims the service,  
16 an indebtedness of the employee to the system shall be established. The  
17 amount of this indebtedness is equal to the contributions the employee  
18 would have made if he had been eligible for membership in the system.  
19 The rate used to calculate the contributions may not be less than the  
20 rate in effect on January 1, 1961. Interest as prescribed by regulation  
21 accrues on the indebtedness beginning July 1, 1981. Any outstanding  
22 indebtedness which exists at the time the employee retires will require  
23 an actuarial adjustment to the benefits which are based on retroactive  
24 credited service under this subsection.

25 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
26 070(c).

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