

Original sponsors: Osterback and Fuller

Offered: 1/30/80
Referred: Finance

Funding Information
General Fund \$1,250,000
Other Funds \$ -0-
\$1,250,000

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 517

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-
7 ment of Commerce and Economic Development for grants to
8 the Alaska Fisheries Development Foundation; and pro-
9 viding for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$1,250,000 is appropriated from the general fund
12 to the Department of Commerce and Economic Development for distribution in
13 the form of grants to the Alaska Fisheries Development Foundation in the
14 following amounts in the fiscal years ending on June 30 of the following
15 years, subject to sec. 2 of this Act:

16	1981	\$500,000
17	1982	375,000
18	1983	250,000
19	1984	125,000

20 * Sec. 2. The grants provided in sec. 1 of this Act may only be used for
21 projects of the Alaska Fisheries Development Foundation which

22 (1) have as a primary purpose the transfer to the Alaska bottom-
23 fish industry of bottomfish harvesting or processing technology from other
24 states or countries; or

25 (2) are consistent with the following goals:

26 (A) to maximize economic benefits to Alaskans;

27 (B) to maximize private-sector participation and to minimize
28 public-sector involvements;

29 (C) to avoid public-sector expenditure commitments which

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exceed the dollar value of benefits created by the expenditure; and

(D) to avoid undesirable environmental, cultural, and social effects.

* Sec. 3. The grants for 1982, 1983 and 1984 in sec. 1 of this Act may not be distributed until the Alaska Fisheries Development Foundation receives the following amounts in the applicable year as matching funds from the private bottomfish industry in Alaska:

1982	\$125,000
1983	250,000
1984	375,000

* Sec. 4. The unexpended and unobligated portion of the appropriation made by this Act lapses into the general fund June 30, 1984.

* Sec. 5. This Act takes effect July 1, 1980.