

<u>Funding Information</u>	
General Fund	\$1,250,000
Other Funds	\$ 0
	<u>\$1,250,000</u>

Introduced: 1/14/80  
 Referred: Resources and Finance

1 IN THE HOUSE

BY OSTERBACK AND FULLER

2 HOUSE BILL NO. 517

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-  
 7 ment of Commerce and Economic Development for grants to  
 8 the Alaska Fisheries Development Foundation; and pro-  
 9 viding for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. The sum of \$1,250,000 is appropriated from the general fund  
 12 to the Department of Commerce and Economic Development for distribution in  
 13 the form of grants to the Alaska Fisheries Development Foundation in the  
 14 following amounts in the fiscal years ending on June 30 of the following  
 15 years, subject to sec. 2 of this Act:

16	1981	\$500,000
17	1982	375,000
18	1983	250,000
19	1984	125,000

20 \* Sec. 2. The grants provided in sec. 1 of this Act may only be used for  
 21 projects of the Alaska Fisheries Development Foundation which are consistent  
 22 with goals established by the legislature by resolution for bottomfish de-  
 23 velopment or which have as a primary purpose the transfer to the Alaska  
 24 bottomfish industry of bottomfish harvesting or processing technology from  
 25 other states or countries. The grants for 1982, 1983 and 1984 in sec. 1 of  
 26 this Act may not be distributed until the Alaska Fisheries Development  
 27 Foundation receives the following amounts in the applicable year as matching  
 28 funds from the private bottomfish industry in Alaska:

29	1982	\$125,000
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1983	250,000
1984	375,000

\* Sec. 3. The unexpended and unobligated portion of the appropriation made by this Act lapses into the general fund June 30, 1984.

\* Sec. 4. This Act takes effect July 1, 1980.