

Funding Information:
General Fund: \$145,000,000
Other Funds: -0-
\$145,000,000

Introduced: 4/16/79
Referred: Finance

1 IN THE HOUSE

BY METCALFE

2 HOUSE BILL NO. 461

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations to the Depart-
7 ment of Commerce and Economic Development to provide
8 money for the revolving loan funds; and providing for
9 an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The amount necessary to repurchase from the Department of
12 Revenue all commercial fishing loans, mortgages, notes, and other instruments
13 of security purchased by that department from the Department of Commerce
14 and Economic Development is appropriated from the general fund to the Depart-
15 ment of Commerce and Economic Development, commercial fishing revolving
16 loan fund (AS 16.10.340), for the purpose of making that repurchase.

17 * Sec. 2. The amount necessary to repurchase from the Department of
18 Revenue all fisheries enhancement loans, mortgages, notes, and other instru-
19 ments of security purchased by that department from the Department of
20 Commerce and Economic Development is appropriated from the general fund to
21 the Department of Commerce and Economic Development, fisheries enhancement
22 revolving loan fund (AS 16.10.505), for the purpose of making that repur-
23 chase.

24 * Sec. 3. The amount necessary to repurchase from the Department of
25 Revenue all child care facility loans, mortgages, notes, and other instru-
26 ments of security purchased by that department from the Department of
27 Commerce and Economic Development is appropriated from the general fund to
28 the Department of Commerce and Economic Development, child care facility
29 revolving loan fund (AS 44.33.240), for the purpose of making that repur-

1 chase.

2 * Sec. 4. The amount necessary to repurchase from the Department of
3 Revenue all water resources loans, mortgages, notes, and other instruments of
4 security purchased by that department from the Department of Commerce and
5 Economic Development is appropriated from the general fund to the Department
6 of Commerce and Economic Development, water resources revolving loan fund (AS
7 45.86.010), for the purpose of making that repurchase.

8 * Sec. 5. The amount necessary to repurchase from the Department of
9 Revenue all tourism loans, mortgages, notes, and other instruments of secu-
10 rity purchased by that department from the Department of Commerce and Econo-
11 mic Development is appropriated from the general fund to the Department of
12 Commerce and Economic Development, tourism revolving fund (AS 45.90.010), for
13 the purpose of making that repurchase.

14 * Sec. 6. The amount necessary to repurchase from the Department of
15 Revenue all small business loans, mortgages, notes, and other instruments of
16 security purchased by that department from the Department of Commerce and
17 Economic Development is appropriated from the general fund to the Department
18 of Commerce and Economic Development, small business revolving loan fund (AS
19 45.95.060), for the purpose of making that repurchase.

20 * Sec. 7. The amount necessary to repurchase from the Department of
21 Revenue all historical district loans, mortgages, notes, and other instru-
22 ments of security purchased by that department from the Department of Com-
23 merce and Economic Development is appropriated from the general fund to the
24 Department of Commerce and Economic Development, historical district re-
25 volving loan fund (AS 45.98.010), for the purpose of making that repurchase.

26 * Sec. 8. The sum of \$15,000,000 is appropriated from the general fund to
27 the commercial fishing revolving loan fund established in the Department of
28 Commerce and Economic Development by AS 16.10.340.

29 * Sec. 9. The sum of \$4,000,000 is appropriated from the general fund

1 to the fisheries enhancement revolving loan fund established in the Depart-
2 ment of Commerce and Economic Development by AS 16.10.505.

3 * Sec. 10. The sum of \$6,000,000 is appropriated from the general fund to
4 the tourism revolving fund established in the Department of Commerce and
5 Economic Development by AS 45.90.010.

6 * Sec. 11. The sum of \$20,000,000 is appropriated from the general fund
7 to the small business revolving loan fund established in the Department of
8 Commerce and Economic Development by AS 45.95.060.

9 * Sec. 12. APPLICATION. Sections 1 - 7 of this Act apply to all loans,
10 mortgages, notes, and other instruments of security purchased by the Depart-
11 ent of Revenue from the Department of Commerce and Economic Development
12 during the period between the creation of the respective revolving loan fund
13 and the effective date of this Act.

14 * Sec. 13. This Act takes effect July 1, 1979.
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