

Introduced: 3/27/79  
Referred: Community & Regional  
Affairs and Judiciary

1 IN THE HOUSE

BY PHILLIPS

2 HOUSE BILL NO. 429

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the levy of property taxes by  
7 municipalities; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 29.53.170(b) is amended to read:

10 (b) The manager of a borough which has adopted a manager plan, or  
11 the mayor of a borough which has not adopted a manager plan, shall, on  
12 or before May 15, present to the assembly an estimate of the tax rate  
13 which, if applied to the value of taxable property within the borough  
14 during the current assessment year, would yield the same amount of  
15 revenue received from the levy and collection of ad valorem taxes during  
16 the preceding assessment year. A tax rate which is higher than the  
17 estimated tax rate presented by the mayor or manager may be imposed only  
18 if the assembly first advertises its intention to impose the higher tax  
19 rate by mailing to every owner of real property in the borough a notice  
20 of the proposed higher tax rate which describes the reasons for or pur-  
21 pose of the higher tax rate, provides notice of the time and place of a  
22 hearing on the proposed budget, and gives the name of the assembly mem-  
23 ber from the district in which the property owner resides. The assembly  
24 shall annually determine the rate of levy before June 15. By July 1 the  
25 tax collector shall mail tax statements setting out the levy, dates when  
26 taxes are payable and delinquent, and penalties and interest.

27 \* Sec. 2. This Act takes effect January 1, 1981.

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