

Introduced: 3/19/79  
Referred: Commerce

1 IN THE HOUSE

BY MCKINNON AND HAYES

2 HOUSE BILL NO. 409

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to election of officers under the  
7 Alaska Nonprofit Corporation Act; and providing for an  
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 10.20.121(a) is amended to read:

11 (a) The officers of a corporation consist of a president, one or  
12 more vice presidents as prescribed by the bylaws, a secretary, and a  
13 treasurer. Each of the officers shall be elected [BY THE BOARD OF  
14 DIRECTORS] at the time and in the manner prescribed by the bylaws.  
15 Officers of a corporation organized under the Alaska Native Claims  
16 Settlement Act (P.L. 92-203) shall be elected by the board of directors  
17 at the time and in the manner prescribed by the bylaws. Other necessary  
18 officers and assistant officers and agents may be elected or appointed  
19 by the board of directors or chosen in the manner prescribed by the  
20 bylaws. Two or more offices may be held by the same person, except the  
21 offices of president and secretary.

22 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
23 070(c).

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