

Introduced: 3/17/79  
Referred: Finance

BY THE RULES COMMITTEE BY  
REQUEST OF THE LEGISLATIVE  
BUDGET AND AUDIT COMMITTEE

1 IN THE HOUSE

2 HOUSE BILL NO. 407

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to membership of the state bond  
7 committee; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 37.15.110 is amended to read:

10 Sec. 37.15.110. CREATION AND MEMBERSHIP OF STATE BOND COMMITTEE.

11 There is created a committee known as the "state bond committee," the  
12 members of which are the commissioner of commerce and economic develop-  
13 ment, the commissioner of administration, [AND] the commissioner of  
14 revenue, the commissioner of transportation and public facilities and  
15 the director of the division of budget and management. If a member of  
16 the committee is absent or otherwise unable to act, his designee in the  
17 department shall act as a member of the committee in his place.

18 \* Sec. 2. AS 37.15.130 is amended to read:

19 Sec. 37.15.130. OFFICERS, RECORDS AND PROCEEDINGS. The commis-  
20 sioner of revenue [COMMERCE AND ECONOMIC DEVELOPMENT] is the chairman of  
21 the state bond committee [AND THE COMMISSIONER OF REVENUE IS THE  
22 SECRETARY]. A majority of the members of the committee constitute a  
23 quorum. The committee shall keep a full, complete, and permanent record  
24 of its proceedings. All records and correspondence of the committee  
25 shall be kept in the office of the commissioner of revenue.

26 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
27 070(c).

28  
29