

Original sponsors: Malone and Rogers

Offered: 3/22/79  
Referred: Finance

Funding Information

General Fund	\$115,500,000
Other Funds	18,000,000
	<u>\$133,500,000</u>

BY THE SPECIAL PERMANENT  
FUND COMMITTEE

1 IN THE HOUSE

2 CS FOR HOUSE BILL NO. 400

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations to the Department  
7 of Transportation and Public Facilities, the power  
8 project revolving fund, the Alaska Renewable Resources  
9 Corporation, the mental health fund, and the public  
10 school fund; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. The sum of \$90,100,000 is appropriated from the reserve for  
13 capital outlay account in the general fund (AS 37.05.157) to the Department  
14 of Transportation and Public Facilities for capital projects.

15 \* Sec. 2. The sum of \$18,000,000 is appropriated from the reserve for  
16 energy facilities development account in the general fund (AS 37.05.158) to  
17 the power project revolving fund (AS 44.56.170) for loans to projects  
18 approved under AS 44.56.170(b).

19 \* Sec. 3. The sum of \$18,000,000 is appropriated from the Alaska renew-  
20 able resources development fund (AS 37.11.010) to the Alaska Renewable  
21 Resources Corporation for financial assistance to projects approved under  
22 AS 37.12.080 and for deposit in the Alaska renewable resources investment  
23 fund (AS 37.11.050) in accordance with AS 37.12.020(b).

24 \* Sec. 4. The sum of \$5,600,000 or a sum equal to one and one-half per  
25 cent of the total revenue derived during fiscal year 1980 from the management  
26 of state land, including amounts paid to the state as proceeds of sale or  
27 annual rent of surface rights, mineral lease rentals, royalties, royalty sale  
28 proceeds, and federal mineral revenue-sharing payments or bonuses, whichever  
29 is greater, is appropriated from the general fund to the mental health fund

1 (AS 37.14.010).

2 \* Sec. 5. The sum of \$1,800,000 or a sum equal to one-half of one per  
3 cent of the total receipts derived from the management of state land, in-  
4 cluding amounts paid to the state as proceeds of sale or annual rent of  
5 surface rights, mineral lease rentals, royalties, royalty sale proceeds, and  
6 federal mineral revenue-sharing payments or bonuses, whichever is greater, is  
7 appropriated from the general fund to the public school fund (AS 37.14.110).

8 \* Sec. 6. If 25 per cent of the total receipts paid the state during  
9 fiscal year 1980 from mineral lease bonuses and rentals for state land and  
10 royalties derived from minerals produced on state land falls short of the  
11 estimate appropriated in sec. 1 of this Act, the appropriation made in sec. 1  
12 of this Act is reduced by the amount of the shortfall.

13 \* Sec. 7. If five per cent of the total receipts paid the state during  
14 fiscal year 1980 from mineral lease bonuses and rentals for state land and  
15 royalties derived from minerals produced on state land falls short of the  
16 estimate appropriated in sec. 2 of this Act, the appropriation made in sec. 2  
17 of this Act is reduced by the amount of the shortfall.

18 \* Sec. 8. If five per cent of the total receipts paid the state during  
19 fiscal year 1980 from mineral lease bonuses and rentals for state land and  
20 royalties derived from minerals produced on state land falls short of the  
21 estimate appropriated in sec. 3 of this Act, the appropriation made in sec. 3  
22 of this Act is reduced by the amount of the shortfall.

23 \* Sec. 9. The unexpended and unobligated portion of the appropriation  
24 made in sec. 1 of this Act lapses into the renewable resources development  
25 fund (AS 37.11.010) on June 30, 1980.

26 \* Sec. 10. This Act takes effect July 1, 1979.  
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