

Funding Information
General Fund \$115,500,000
Other Funds 9,000,000
Total \$124,500,000

Introduced: 3/15/79
Referred: Special Permanent
Fund Committee and Finance

1 IN THE HOUSE

BY MALONE AND ROGERS

2 HOUSE BILL NO. 400

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations to the Department
7 of Transportation and Public Facilities, the power
8 project revolving fund, the Alaska Renewable Resources
9 Corporation, the mental health fund, and the public
10 school fund; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. The sum of \$90,100,000 is appropriated from the reserve for
13 capital outlay account in the general fund (AS 37.05.157) to the Department
14 of Transportation and Public Facilities for capital projects.

15 * Sec. 2. The sum of \$18,000,000 is appropriated from the reserve for
16 energy facilities development account in the general fund (AS 37.05.158) to
17 the power project revolving fund (AS 44.56.170) for loans to projects
18 approved under AS 44.56.170(b).

19 * Sec. 3. The sum of \$9,000,000 is appropriated from the Alaska renewable
20 resources development fund (AS 37.11.010) to the Alaska Renewable Resources
21 Corporation for financial assistance to projects approved under AS 37.12.080.

22 * Sec. 4. The sum of \$5,600,000 or a sum equal to one and one-half per
23 cent of the total revenue derived during fiscal year 1980 from the management
24 of state land, including amounts paid to the state as proceeds of sale or
25 annual rent of surface rights, mineral lease rentals, royalties, royalty sale
26 proceeds, and federal mineral revenue-sharing payments or bonuses, whichever
27 is greater, is appropriated from the general fund to the mental health fund
28 (AS 37.14.010).

29 * Sec. 5. The sum of \$1,800,000 or a sum equal to one-half of one per

1 cent of the total receipts derived from the management of state land, in-
2 cluding amounts paid to the state as proceeds of sale or annual rent of
3 surface rights, mineral lease rentals, royalties, royalty sale proceeds, and
4 federal mineral revenue-sharing payments or bonuses, whichever is greater, is
5 appropriated from the general fund to the public school fund (AS 37.14.110).

6 * Sec. 6. If 25 per cent of the total receipts paid the state during
7 fiscal year 1980 from mineral lease bonuses and rentals for state land and
8 royalties derived from minerals produced on state land falls short of the
9 estimate appropriated in sec. 1 of this Act, the appropriation made in sec. 1
10 of this Act is reduced by the amount of the shortfall.

11 * Sec. 7. If five per cent of the total receipts paid the state during
12 fiscal year 1980 from mineral lease bonuses and rentals for state land and
13 royalties derived from minerals produced on state land falls short of the
14 estimate appropriated in sec. 2 of this Act, the appropriation made in sec. 2
15 of this Act is reduced by the amount of the shortfall.

16 * Sec. 8. If 50 per cent of five per cent of the total receipts paid the
17 state during fiscal year 1980 from mineral lease bonuses and rentals for
18 state land and royalties derived from minerals produced on state land falls
19 short of the estimate appropriated in sec. 3 of this Act, the appropriation
20 made in sec. 3 of this Act is reduced by the amount of the shortfall.

21 * Sec. 9. The unexpended and unobligated portion of the appropriation
22 made in sec. 1 of this Act lapses into the renewable resources development
23 fund (AS 37.11.010) on June 30, 1980.

24 * Sec. 10. This Act takes effect July 1, 1979.
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