

Introduced: 3/1/79  
Referred: Commerce

1 IN THE HOUSE

BY MILLER

2 HOUSE BILL NO. 326

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act amending the prohibition against holding shares  
7 in multiple professional corporations; and providing  
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 10.45.060 is amended to read:

11 Sec. 10.45.060. QUALIFICATIONS OF DIRECTOR OR OFFICER. No person  
12 may be a director or officer of a professional corporation who is not a  
13 shareholder of that corporation. No person may be a shareholder, direc-  
14 tor or officer of more than one professional corporation rendering the  
15 same type of professional service at one time.

16 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
17 070(c).

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