

Introduced: 2/28/79
Referred: Community & Regional
Affairs and Finance

1 IN THE HOUSE

BY MALONE

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HOUSE BILL NO. 314

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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ELEVENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to optional property tax exemptions;
and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 29.53.025(a) is repealed and re-enacted to read:

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(a) Municipalities may exempt or partially exempt from taxation by ordinance, if the ordinance is ratified by the voters at a regular or special election,

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(1) residential real property, limited to an exemption of \$50,000 of the value of any one residence; or

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(2) personal property, limited to an exemption of \$10,000 of the value of personal property.

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* Sec. 2. This Act takes effect January 1, 1980.

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