

Introduced: 2/28/79  
Referred: Commerce and  
Judiciary

1 IN THE HOUSE

BY BROWN

2 HOUSE BILL NO. 311

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to transfer of public utility certi-  
7 ficates of public convenience and necessity; and pro-  
8 viding for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 42.05 is amended by adding a new section to read:

11 Sec. 42.05.522. TRANSFER OF STOCK. No transfer of more than  
12 one-half of the voting stock of a public utility corporation, if the  
13 transfer is by a single transaction or by a series of related trans-  
14 actions among the same parties in interest, may be made without the  
15 prior approval of the commission.

16 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
17 070(c).

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