

Introduced: 2/27/79
Referred: Commerce and
Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 305

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing a method of adjusting the cigarette
7 tax rate."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.50 is amended by adding a new section to read:

10 Sec. 43.50.095. ADJUSTMENT OF TAX RATES. (a) The tax rates
11 provided for in secs. 90 and 190 of this chapter shall be increased or
12 decreased by a percentage equal to the percentage of change in the
13 Consumer Price Index for Anchorage, Alaska, published by the Bureau of
14 Labor Statistics, United States Department of Labor, as rounded to the
15 nearest quarter mill. The Consumer Price Index for October 1978 is
16 considered the initial Consumer Price Index.

17 (b) The commissioner shall promptly post the adjusted tax rates
18 and notify the taxpayers of them.

19 (c) The adjusted tax rates become effective on the July 1
20 immediately following the adjustment.

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