

Introduced: 2/21/79
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY SCHAEFFER AND ANDERSON

2 HOUSE BILL NO. 264

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$16,007,220 for the purpose
8 of paying the cost of airport lighting; and providing
9 for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of airport lighting,
12 general obligation bonds of the state in the principal amount of not more
13 than \$16,007,220 shall be issued and sold. The full faith, credit and re-
14 sources of the state are pledged to the payment of the principal of and
15 interest and redemption premium, if any, on these bonds. These bonds shall
16 be issued under the provisions of AS 37.15 as those provisions read at the
17 time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1980
20 Airport Lighting Fund" shall be established, to which shall be credited the
21 proceeds of the sale of the bonds described in sec. 1 of this Act except for
22 the accrued interest and premiums. The amount of \$16,007,220 is appropriated
23 from the "1980 Airport Lighting Fund" to the Department of Transportation and
24 Public Facilities. The proceeds of these bonds shall be allocated as fol-
25 lows:

26	(1) Alakanuk	\$ 90,000
27	(2) Allakaket	180,000
28	(3) Anvik	120,000
29	(4) Beaver	251,850

1	(5) Big Lake 2	165,600
2	(6) Boundary	126,000
3	(7) Brevig Mission	241,500
4	(8) Buckland	117,900
5	(9) Central	192,000
6	(10) Chalkyitsik	150,000
7	(11) Cheforak	150,000
8	(12) Chevak	150,000
9	(13) Chignik Lagoon	132,000
10	(14) Circle City	174,000
11	(15) Clark's Point	102,000
12	(16) Deering	180,000
13	(17) Diomede	1,000
14	(18) Egegik	114,000
15	(19) Ekwok	133,200
16	(20) Ekuk	60,000
17	(21) Elim	118,500
18	(22) Emmonak	120,000
19	(23) False Pass	156,000
20	(24) Golovin	144,000
21	(25) Goodnews Bay	93,000
22	(26) Grayling	150,000
23	(27) Haines	316,158
24	(28) Holy Cross	276,000
25	(29) Hoonah	168,000
26	(30) Hughes	317,400
27	(31) Huslia	180,000
28	(32) Hooper Bay	276,000
29	(33) Igiugig	162,000

1	(34) Kalskag	132,000
2	(35) Kaltag	132,000
3	(36) Karluk	84,000
4	(37) Kasilof	168,000
5	(38) Kiana	197,400
6	(39) King Cove	276,000
7	(40) Kipnuk	144,000
8	(41) Kokhanok	72,000
9	(42) Koliganek	132,000
10	(43) Kongiganak	132,000
11	(44) Kotlik	120,000
12	(45) Koyuk	120,000
13	(46) Koyukuk	108,000
14	(47) Kwethluk	108,000
15	(48) Kwigillingok	150,000
16	(49) Larsen Bay	144,000
17	(50) Levelock	96,000
18	(51) Manley Hot Springs	165,600
19	(52) Manokotak	156,000
20	(53) May Creek	200,000
21	(54) McCarthy	150,000
22	(55) Medfra	132,000
23	(56) Minto	120,000
24	(57) Mountain Village	126,000
25	(58) Naknek	72,000
26	(59) Napakiak	144,000
27	(60) Napaiskak	162,000
28	(61) Nelson Lagoon	241,500
29	(62) New Stuyahok	132,000

1	(63) Ninilchik	150,000
2	(64) Noatak	144,000
3	(65) Nondalton	133,500
4	(66) Noorvik	120,000
5	(67) Nulato	168,000
6	(68) Ohgsenakale	120,000
7	(69) Old Harbor	120,000
8	(70) Pedro Bay	77,520
9	(71) Perryville	108,000
10	(72) Pilot Point	210,000
11	(73) Pilot Station	138,000
12	(74) Platinum	280,692
13	(75) Port Lions	156,000
14	(76) Quinhagak	117,600
15	(77) Rampart	150,000
16	(78) Ruby	156,000
17	(79) Russian Mission	89,400
18	(80) St. Michael	118,500
19	(81) Sand Point	262,200
20	(82) Seldovia	156,000
21	(83) Shageluk	132,000
22	(84) Shaktoolik	144,000
23	(85) Shishmaref	120,000
24	(86) Shungnak	66,780
25	(87) Skagway	248,400
26	(88) Sleetmute	112,560
27	(89) South Naknek	150,000
28	(90) Stebbins	119,400
29	(91) Stevens Village	132,000

1	(92) Stony River	144,000
2	(93) Takotna	148,380
3	(94) Tanacross	351,900
4	(95) Tanunak	144,660
5	(96) Tazlina	99,000
6	(97) Teller	127,920
7	(98) Togiak	182,400
8	(99) Tooksook Bay	117,600
9	(100) Tonsina	103,200
10	(101) Tuluksak	150,000
11	(102) Tuntuliak	180,000
12	(103) Twin Hills	120,000
13	(104) Ugashik	90,000
14	(105) Wales	150,000
15	(106) Wasilla	129,000
16	(107) White Mountain	144,000

17 * Sec. 3. If the issuance of these bonds is authorized by the qualified
18 voters of the state, the amount of \$56,025 or as much of that amount as is
19 found necessary is appropriated from the general fund of the state to the
20 state bond committee to carry out the provisions of this Act and to pay
21 expenses incident to the sale and issuance of the bonds authorized in this
22 Act. The amounts expended from the appropriation authorized by this section
23 shall be reimbursed to the general fund from the proceeds of the sale of the
24 bonds authorized by this Act.

25 * Sec. 4. The amount withdrawn from the public facility planning fund for
26 the purpose of advance planning for the improvements financed under this Act
27 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-
28 rized by this Act.

29 * Sec. 5. The question whether the bonds authorized in this Act are to be

1 issued shall be submitted to the qualified voters of the state at the next
2 general election and shall read substantially as follows:

3 Proposition

4 State General Obligation Airport Lighting

5 Bonds \$16,007,220

6 Shall the State of Alaska issue its general obligation bonds
7 in the principal amount of not more than \$16,007,220 for the
8 purpose of paying the cost of airport lighting?

9 Bonds Yes []

10 Bonds No []

11 * Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-
12 070(c).

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