

Introduced: 2/19/79
Referred: Finance

1 IN THE HOUSE

BY GARDINER

2 HOUSE BILL NO. 241

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to state bonding."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 37.15.010 is amended by adding a new subsection to read:

9 (b) General obligation bonds issued for acquiring, constructing,
10 improving and equipping a state-owned utility or other revenue-generat-
11 ing enterprise may be additionally secured by a pledge of the revenue
12 derived from operation.

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