

Introduced: 2/15/79  
Referred: Health, Education &  
Social Services and Judiciary

1 IN THE HOUSE

BY RANDOLPH

2 HOUSE BILL NO. 231

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a tuition credit under the Alaska  
7 net income tax; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.20 is amended by adding a new section to read:

10 Sec. 43.20.037. EDUCATIONAL TUITION CREDIT. (a) A taxpayer is  
11 allowed as a credit against the tax due under this chapter the amount  
12 paid by the taxpayer during the year to eligible educational institu-  
13 tions as tuition for any full-time student at the educational institu-  
14 tions.

15 (b) The credit allowed under this section may not exceed \$1,500  
16 for each student whose tuition is paid by the taxpayer, and, if the  
17 taxpayer is a corporation, the total credit may not exceed 25 per cent  
18 of the corporation's total tax liability under this chapter.

19 (c) In this section

20 (1) "eligible educational institution" means an institution  
21 of higher education, a vocational school, a secondary school or an  
22 elementary school;

23 (2) "tuition" includes tuition fees, registration fees and  
24 any other fees required by the educational institution.

25 \* Sec. 2. This Act is retroactive to January 1, 1979.

26 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
27 070(c).

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