

Original sponsor: Rules/Governor

Offered: 5/25/80
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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SENATE CS FOR CS FOR HOUSE BILL NO. 220

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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ELEVENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act extending the time in which the 1979 permanent fund dividend must be claimed; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. Section 3, ch. 21, SLA 1980 is amended to read:

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Sec. 3. For 1979 the value of a permanent fund dividend is \$50.

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The payment of permanent fund dividends for 1979 shall be made from an

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appropriation from the general fund to the dividend fund for that purpose.

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The amount appropriated from the general fund to pay permanent

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fund dividends for 1979 less 50 percent of the income of the Alaska

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permanent fund earned during the fiscal year ending June 30, 1978, is a

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loan to the dividend fund from the general fund which shall be repaid as

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provided in AS 43.23.050(c) enacted by sec. 2 of this Act. The Department

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of Revenue shall by July 1, 1980, prescribe and make available an

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application form for claiming permanent fund dividends for 1979. The

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Department of Revenue shall mail the form to each individual who, before

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July 1, 1980, filed a resident or part-year resident Alaska net income

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tax return for the 1979 tax year under AS 43.20. An eligible individual

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may receive payment of permanent fund dividends for 1979 if he applies

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to the Department of Revenue on the form prescribed by the department no

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later than November 15 [SEPTEMBER 1], 1980. The application must be

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accompanied by a statement of eligibility as required by AS 43.23.020

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enacted in sec. 2 of this Act.

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* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-

1 070(c).

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