

Introduced: 2/8/79
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY GARDINER

2 HOUSE BILL NO. 156

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to credited service for peace officers
7 and firemen under the public employees' retirement
8 system; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 39.35 is amended by adding a new section to read:

11 Sec. 39.35.345. OUTSIDE SERVICE AS PEACE OFFICER OR FIREMAN. (a)
12 A vested employee enrolled as a peace officer or fireman is entitled to
13 credited service for service as a full-time peace officer or fireman for

14 (1) a state other than Alaska;

15 (2) a municipality or other political subdivision of a state
16 other than Alaska;

17 (3) a public organization formed by interstate compact or
18 other interstate agreement; or

19 (4) the United States.

20 (b) The credited service allowed under this section may not exceed
21 an aggregate period of 10 years. The combined total of credited service
22 under this section and credit for military service under AS 39.35.340
23 may not exceed 10 years. However, if the employee was in the employ of
24 an employer on the date of entry into the armed forces and returned to
25 the employ of an employer within 90 days after the date of discharge
26 from military service, that military service will not be counted for
27 purposes of applying the 10-year limitation.

28 (c) To obtain credited service under this section, an employee
29 must make an election to do so and must verify his period of service as

1 described in (a) of this section before July 1, 1980 or within one year
2 following the date he first becomes vested under this chapter, if later.
3 When eligibility for credited service under this section has been esta-
4 blished, an indebtedness of the employee to the system shall be deter-
5 mined as follows: (1) the employee's actual compensation, or the calcu-
6 lated annual compensation for those employees working less than 12
7 months, during the first calendar year the employee was employed as a
8 peace officer or fireman under this system, multiplied by (2) six per
9 cent, this product multiplied by (3) the number of years of outside
10 service credited under this section. Interest as prescribed by regula-
11 tion accrues on this indebtedness commencing on July 1, 1980 or one year
12 following the date the employee first becomes vested, if later. Any
13 outstanding indebtedness which exists at the time the employee is
14 appointed to retirement will necessitate an actuarial adjustment to the
15 benefits payable on credited service under this section.

16 * Sec. 2. This Act takes effect July 1, 1979.
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